BAYTECH SERVICES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

Company No. 176 293 (Scotland)



BAYTECH SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2011

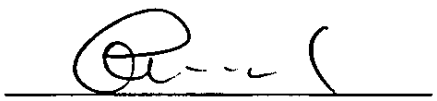
	Note	2011 £	2010 £
FIXED ASSETS			
Tangible Assets	3	146	194
		146	194
CURRENT ASSETS			
Stocks		1,300	1,300
Debtors		28,894	21,930
Cash at Bank and in Hand		3,272	5,129
		33,466	28,359
Creditors - amounts falling due within one year		(26,632)	(24,203)
NET CURRENT ASSETS		6,834	4,156
TOTAL ASSETS LESS CURRENT LIABILITIES		6,980	4,350
Creditors - amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		-	-
NET ASSETS		£6,980	£4,350
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		6,978	4,348
SHAREHOLDERS FUNDS - All Equity		£6,980	£4,350

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the board on 22 March 2012

and signed on its behalf by:



Tom Mead

Director

Company No. 176 293 (Scotland)

The notes on pages 3 to 4 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company is dependent on the financial support of its directors to remain in business.

Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Period in Years
Plant & Machinery	5

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Finished work in progress is valued at selling price.

Deferred Taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes.
However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against future taxable profits.
Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Revenue Recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 30 June 2010	19,234
Additions	-
Disposals	-
At 30 June 2011	£19,234
DEPRECIATION	
At 30 June 2010	19,040
Charge for the year	48
On disposals	-
At 30 June 2011	£19,088
NET BOOK VALUES	
At 30 June 2011	£146
At 30 June 2010	£194

4. CALLED UP SHARE CAPITAL

		2011	2010	2011	2010
Allotted, called up and fully paid	Denomination	Quantity			
Ordinary shares	£1.00	2	2	£2	£2
				£2	£2

5. DIRECTORS AND RELATED PARTY TRANSACTIONS

T Mead was interested throughout the year, through his ownership in Root2 Limited in the provision of working capital loans by the company. The loans are interest free with no specific terms for repayment. During the year the company provided loans to the value of £7,499. The balance outstanding at the year end was £28,894 (2010 - £21,395).