

BAYTECH SERVICES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 June 2002

Company No. 176293 (Scotland)

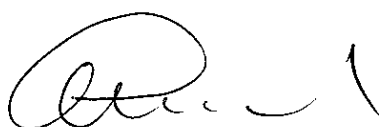


BAYTECH SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 30 June 2002

	Note	2002 £	2001 £
FIXED ASSETS			
Tangible Assets	3	5,364	8,910
CURRENT ASSETS			
Stocks		1,162	73
Debtors		18,811	20,831
Cash at Bank and in Hand		7,469	5,186
		27,442	26,090
Creditors - amounts falling due within one year		2,845	11,367
NET CURRENT ASSETS/(LIABILITIES)		24,597	14,723
TOTAL ASSETS LESS CURRENT LIABILITIES		29,961	23,633
Provisions for Liabilities and Charges		-	56
NET ASSETS/(LIABILITIES)		£29,961	£23,577
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		29,959	23,575
SHAREHOLDERS' FUNDS/(DEFICIT) - All Equity		£29,961	£23,577

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The director acknowledge his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 21 APRIL 2003 and signed on its behalf by:



Tom Colin Mead
Director

The notes on pages 3 to 4 form part of these financial statements

BAYTECH SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 30 June 2002

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows:

	<u>Period</u>	<u>Principal annual rate</u>	
Plant & Equipment	6-8 Years	25%	Reducing Balance

(c) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability will crystallise in the near future.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, inclusive of Value Added Tax.

BAYTECH SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 30 June 2002

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 30 June 2001	16,151
Additions	664
Disposals	-
At 30 June 2002	<u>£16,815</u>
DEPRECIATION	
At 30 June 2001	7,241
Charge for the year	4,210
On disposals	-
At 30 June 2002	<u>£11,451</u>
NET BOOK VALUES	
At 30 June 2002	<u>£5,364</u>
At 30 June 2001	<u>£8,910</u>

4. CALLED UP SHARE CAPITAL

	2002	2001
<u>Ordinary shares of £1 each</u>		
Authorised	100	100
Allotted, called up and fully paid	<u>£2</u>	<u>£2</u>