REGISTERED NUMBER: SC176014 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Euro Business Solutions Ltd

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for the Year Ended 31 August 2016

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Company Information
for the Year Ended 31 August 2016

DIRECTORS:	A Donaldson R J Bell
SECRETARY:	Mrs R E Donaldson
REGISTERED OFFICE:	Euro House Macmerry Business Park Macmerry East Lothian EH33 1RW
REGISTERED NUMBER:	SC176014 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		25,956		32,751
Tangible assets	3		127,361		149,968
Investments	4		10		10
			153,327		182,729
CURRENT ASSETS					
Stocks		29,389		14,425	
Debtors		74,530		114,035	
Cash at bank and in hand		206		2,383	
		104,125		130,843	
CREDITORS					
Amounts falling due within one year		195,487		201,884	
NET CURRENT LIABILITIES			(91,362)		(71,041)
TOTAL ASSETS LESS CURRENT LIABILITIES			61,965		111,688
CREDITORS					
Amounts falling due after more than one year			(23,554)		(41,958)
PROVISIONS FOR LIABILITIES			(22,659)		(26,774)
NET ASSETS			15,752		42,956
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			15,632		42,836
SHAREHOLDERS' FUNDS			15,752		42,956

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

A Donaldson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the goods have been passed to the buyer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

In addition, goodwill, being the amount paid in connection with the acquisition of contracts and goodwill of another business in 2011 has been fully amortised in prior years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	133,467
AMORTISATION	
At 1 September 2015	100,716
Amortisation for year	6,795
At 31 August 2016	107,511
NET BOOK VALUE	
At 31 August 2016	25,956
At 31 August 2015	32,751

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	364,252
Additions	14,968
Disposals	(34,439)
At 31 August 2016	344,781
DEPRECIATION	
At 1 September 2015	214,284
Charge for year	29,775
Eliminated on disposal	(26,639)
At 31 August 2016	217,420
NET BOOK VALUE	
At 31 August 2016	127,361
At 31 August 2015	149,968

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4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015 and 31 August 2016	10
NET BOOK VALUE	
At 31 August 2016	10
At 31 August 2015	10

The company's investments at the balance sheet date in the share capital of companies include the following:

Eve Networks Limited
Nature of business: Dormant
%
Class of shares: holding
Ordinary shares 100.00

The profit for the financial period to 30 June 2016 of Eve Networks Limited was £NIL (2015: £NIL) and the aggregate amount of capital and reserves at the period end was £10 (2015: £10).

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
120	Ordinary	£1	120	120

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Euro Business Solutions Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Euro Business Solutions Ltd for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Euro Business Solutions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Euro Business Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of Euro Business Solutions Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Euro Business Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Euro Business Solutions Ltd. You consider that Euro Business Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Euro Business Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

24 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.