Registered Number SC176014

Euro Business Solutions Ltd

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
Euro House
Macmerry Business Park
Macmerry
East Lothian
EH33 1RW

Reporting Accountants:
Cowan & Partners Limited

60 Constitution Street
Edinburgh
EH6 6RR

Euro Business Solutions Ltd **Registered Number SC176014**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		112,346		63,630
Tangible	3		64,383		61,367
Investments	4		10		10
			176,739		125,007
Current assets					
Stocks		89,885		46,781	
Debtors		81,821		208,323	
Cash at bank and in hand		556		556	
Total current assets		172,262		255,660	
Creditors: amounts falling due within one year		(264,501)		(326,195)	
Net current assets (liabilities)			(92,239)		(70,535)
Total assets less current liabilities			84,500		54,472
Creditors: amounts falling due after more than one year			(36,456)		(18,346)
Provisions for liabilities			(8,212)		(4,993)
Total net assets (liabilities)			39,832		31,133
Capital and reserves					
Called up share capital	5		120		120
Profit and loss account			39,712		31,013

Shareholders funds	39,832	31,133

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2012

And signed on their behalf by:
R J Bell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.In addition, goodwill, being the amount paid in connection with the acquisition of contracts and goodwill of another business in 2011, is being amortised evenly over its estimated useful life of 5 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 September 2010	67,947
Additions	65,520
At 31 August 2011	133,467

Amortisation	
At 01 September 2010	4,317
Charge for year	16,804
At 31 August 2011	21,121
Net Book Value	
At 31 August 2011	112,346
At 31 August 2010	63,630

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	158,032
Additions	34,219
Disposals	(19,250)
At 31 August 2011	173,001
Depreciation	
At 01 September 2010	96,665
Charge for year	22,488
On disposals	(10,535)
At 31 August 2011	108,618
Net Book Value	
At 31 August 2011	64,383
At 31 August 2010	61,367

4 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 September 2010	10
At 31 August 2011	10
Net Book Value	
At 31 August 2011	10
At 31 August 2010	10

The company's investments at the balance sheet date in the share capital of companies include the following: Eve Networks LimitedNature of business: Dormant %Class of shares: holdingOrdinary shares 100.00 The profit for the financial period to 30 June 2011 of Eve Networks Limited was £NIL (2010: £NIL) and the aggregate amount of capital and reserves at the period end was £10 (2010: £10).

5 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
120 Ordinary shares of £1 each	120	120