Reg

COMPANY REGISTRATION NUMBER SC175821

XPERT SOLUTIONS LTD.

ABBREVIATED ACCOUNTS

FOR

31 MAY 2009

WEDNESDAY

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COMPANIES HOUSE

XPERT SOLUTIONS LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

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XPERT SOLUTIONS LTD.

ABBREVIATED BALANCE SHEET

31 MAY 2009

	Note	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS	2				
Tangible assets			1,579		2,105
CURRENT ASSETS					
Stocks		-		3,626	
Debtors		702		16,446	
Cash at bank and in hand		61,869		69,258	
		62,571		89,330	
CREDITORS: Amounts falling due within one year		30,073		46,968	
NET CURRENT ASSETS			32,498		42,362
TOTAL ASSETS LESS CURRENT LIABILITIES			34,077		44,467
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			33,977		44,367
SHAREHOLDERS' FUNDS			34,077		44,467

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24/2/10

C DOYLE

XPERT SOLUTIONS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Work in progress

Work in progrss is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progrss.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

XPERT SOLUTIONS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2008 and 31 May 2009	**22,051**
DEPRECIATION	
At 1 June 2008	**19,946**
Charge for year	**526**
At 31 May 2009	**20,472**
NET BOOK VALUE	
At 31 May 2009	**1,579**
At 31 May 2008	2,105

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100