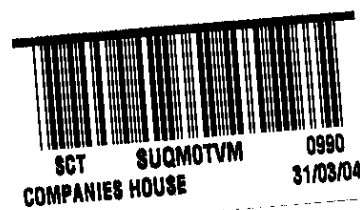


Co Hse

COMPANY REGISTRATION NUMBER SC175821

**XPERT SOLUTIONS LTD.
ABBREVIATED ACCOUNTS
FOR
31ST MAY 2003**



XPERT SOLUTIONS LTD.**ABBREVIATED BALANCE SHEET****31ST MAY 2003**

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			7,671		10,228
CURRENT ASSETS					
Stocks		6,192		3,055	
Debtors		5,427		47,411	
Cash at bank and in hand		40,391		38,236	
		52,010		88,702	
CREDITORS: Amounts falling due within one year		44,314		46,159	
NET CURRENT ASSETS			7,696		42,543
TOTAL ASSETS LESS CURRENT LIABILITIES			15,367		52,771

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

XPRT SOLUTIONS LTD.**ABBREVIATED BALANCE SHEET** *(continued)***31ST MAY 2003**

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>15,267</u>	<u>52,671</u>
SHAREHOLDERS' FUNDS		<u>15,367</u>	<u>52,771</u>

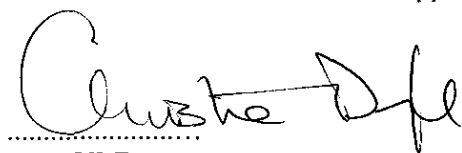
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 31/3/04


C DOYLE

XPERT SOLUTIONS LTD.**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2002 and 31st May 2003	<u>20,851</u>
DEPRECIATION	
At 1st June 2002	10,623
Charge for year	<u>2,557</u>
At 31st May 2003	<u>13,180</u>
NET BOOK VALUE	
At 31st May 2003	<u>7,671</u>
At 31st May 2002	<u>10,228</u>

XPERT SOLUTIONS LTD.**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2003****3. SHARE CAPITAL****Authorised share capital:**

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>