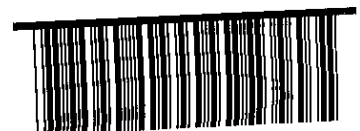


XPERT SOLUTIONS LTD.
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MAY 2000



SCT SIQBZCH 1684
COMPANIES HOUSE 29/03/01

XPERT SOLUTIONS LTD.
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MAY 2000

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	3

XPERT SOLUTIONS LTD.
ABBREVIATED BALANCE SHEET
31ST MAY 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			4,552		4,872
CURRENT ASSETS					
Debtors		9,200		7,947	
Cash at bank and in hand		<u>26,397</u>		<u>26,237</u>	
		35,597		34,184	
CREDITORS: Amounts falling					
Due within one year		<u>(8,690)</u>		<u>(10,919)</u>	
NET CURRENT ASSETS			26,907		23,265
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,459</u>		<u>28,137</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

XPERT SOLUTIONS LTD.**ABBREVIATED BALANCE SHEET** *(continued)***31ST MAY 2000**

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	2
Profit and Loss Account		31,359	28,135
SHAREHOLDERS' FUNDS		<u>31,459</u>	<u>28,137</u>

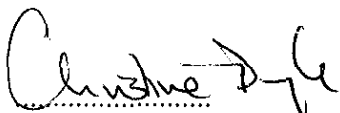
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 26/3/01


C DOYLE

XPERT SOLUTIONS LTD.**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MAY 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st June 1999	6,572
Additions	1,197
At 31st May 2000	<u>7,769</u>
DEPRECIATION	
At 1st June 1999	1,700
Charge for year	1,517
At 31st May 2000	<u>3,217</u>
NET BOOK VALUE	
At 31st May 2000	<u>4,552</u>
At 31st May 1999	<u>4,872</u>

XPERT SOLUTIONS LTD.**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MAY 2000****3. SHARE CAPITAL****Authorised share capital:**

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital brought forward	2	2
Issue of ordinary shares	98	-
	<u>100</u>	<u>2</u>