

Abbreviated Financial Statements for the Year Ended 30 June 2002

for

Bee-Line Computer Services Limited



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COMPANIES HOUSE 04/12/02

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for the Year Ended 30 June 2002**

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Bee-Line Computer Services Limited

**Company Information
for the Year Ended 30 June 2002**

DIRECTOR: L Mackay

SECRETARY: A Mackay

REGISTERED OFFICE: 21 Craiglockhart Dell Road
Edinburgh
EH14 1JW

REGISTERED NUMBER: 175718 (Scotland)

ACCOUNTANTS: Ballantyne Reid & Co. Ltd
Accountancy and Bookkeeping Solutions
27/29 Crown Street
AYR
KA8 8AG

Bee-Line Computer Services Limited

Abbreviated Balance Sheet 30 June 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		59,011		26,353
CURRENT ASSETS:					
Stocks		28,458		6,782	
Debtors		31,367		45,411	
Cash in hand		92		136	
		59,917		52,329	
CREDITORS: Amounts falling due within one year		73,148		47,117	
NET CURRENT (LIABILITIES)/ASSETS:			(13,231)		5,212
TOTAL ASSETS LESS CURRENT LIABILITIES:			45,780		31,565
CREDITORS: Amounts falling due after more than one year			33,570		4,268
			<u>£12,210</u>		<u>£27,297</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			12,208		27,295
SHAREHOLDERS' FUNDS:			<u>£12,210</u>		<u>£27,297</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


L Mackay - DIRECTOR

Approved by the Board on 13/11/02

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	38,076
Additions	38,746
At 30 June 2002	76,822
DEPRECIATION:	
At 1 July 2001	11,723
Charge for year	6,088
At 30 June 2002	17,811
NET BOOK VALUE:	
At 30 June 2002	59,011
At 30 June 2001	26,353

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	1	2	2