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Report of the Director and
Financial Statements for the Year Ended 30 June 2000
for
Bee-Line Computer Services Ltd



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Bee-Line Computer Services Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2000

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	10
Trading and Profit and Loss Account	11

Bee-Line Computer Services Ltd

Company Information
for the Year Ended 30 June 2000

DIRECTOR: L MACKAY

SECRETARY: A MACKAY

REGISTERED OFFICE: 21 Craiglockhart Dell Road
EDINBURGH
EH14 1JW

REGISTERED NUMBER: SC175708 (Scotland)

ACCOUNTANTS: Cockburn & Company Ltd
Chartered Management Accountants
7 Standingstane Road
Dalmeny
SOUTH QUEENSFERRY
EH30 9UB

Bee-Line Computer Services Ltd

Report of the Director
for the Year Ended 30 June 2000

The director presents his report with the financial statements of the company for the year ended 30 June 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer servicing and support

DIRECTOR

L MACKAY was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.00	1.7.99
Ordinary 100p shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*A. Mackay*.....
A MACKAY - SECRETARY

Dated:

24/10/00

Bee-Line Computer Services Ltd

Profit and Loss Account
for the Year Ended 30 June 2000

		30.6.00	30.6.99
	Notes	£	£
TURNOVER		161,987	89,148
Cost of sales		72,990	29,221
GROSS PROFIT		88,997	59,927
Administrative expenses		66,689	54,135
		22,308	5,792
Other operating income		360	117
OPERATING PROFIT	2	22,668	5,909
Interest payable and similar charges		208	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22,460	5,909
Tax on profit on ordinary activities	3	4,008	1,016
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		18,452	4,893
Retained profit brought forward		8,024	3,131
RETAINED PROFIT CARRIED FORWARD		£26,476	£8,024

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

Bee-Line Computer Services Ltd**Balance Sheet****30 June 2000**

		30.6.00		30.6.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		12,013		17,862
CURRENT ASSETS:					
Stocks	5	3,015		2,058	
Debtors	6	22,892		7,126	
Cash at bank		2,948		1,927	
		28,855		11,111	
CREDITORS: Amounts falling due within one year	7	14,390		13,324	
NET CURRENT ASSETS/(LIABILITIES):			14,465		(2,213)
TOTAL ASSETS LESS CURRENT LIABILITIES:			26,478		15,649
CREDITORS: Amounts falling due after more than one year	8		-		7,623
			£26,478		£8,026
CAPITAL AND RESERVES:					
Called up share capital	10		2		2
Profit and loss account			26,476		8,024
SHAREHOLDERS' FUNDS:	11		£26,478		£8,026

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

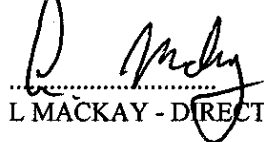
Bee-Line Computer Services Ltd

Balance Sheet

30 June 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
L MACKAY - DIRECTOR

Approved by the Board on 24/10/00

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.00	30.6.99
	£	£
Depreciation - owned assets	2,208	3,044
Depreciation - assets on hire purchase contracts or finance leases	-	2,910
Loss on disposal of fixed assets	3,729	-
Pension costs	2,400	2,852
	<u>15,567</u>	<u>28,800</u>
Director's emoluments and other benefits etc	<u>15,567</u>	<u>28,800</u>

3. TAXATION

UK Corporation Tax has been charged at current rates.

Bee-Line Computer Services Ltd

Notes to the Financial Statements
for the Year Ended 30 June 2000

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 July 1999	29,361
Additions	5,088
Disposals	(15,519)
At 30 June 2000	18,930
DEPRECIATION:	
At 1 July 1999	11,499
Charge for year	2,208
Eliminated on disposals	(6,790)
At 30 June 2000	6,917
NET BOOK VALUE:	
At 30 June 2000	12,013
At 30 June 1999	17,862

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc
	£
COST:	
At 1 July 1999	15,519
Disposals	(15,519)
At 30 June 2000	-
DEPRECIATION:	
At 1 July 1999	6,790
Eliminated on disposals	(6,790)
At 30 June 2000	-
NET BOOK VALUE:	
At 30 June 2000	-
At 30 June 1999	8,729

5. STOCKS

	30.6.00	30.6.99
	£	£
Stock	3,015	2,058

Bee-Line Computer Services Ltd**Notes to the Financial Statements**
for the Year Ended 30 June 2000**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.00 £	30.6.99 £
Trade debtors	22,892	7,126

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.00 £	30.6.99 £
Bank loans and overdrafts (see note 9)	1,677	1,627
Trade creditors	3,672	3,512
Directors current accounts	593	417
Hire purchase	-	2,578
V.A.T.	2,439	3,530
PAYE/ NIC Control A/c	368	240
Taxation	4,008	1,016
Accrued expenses	1,633	404
	14,390	13,324

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	30.6.00 £	30.6.99 £
Personal Loan (see note 9)	-	7,171
Hire purchase	-	452
	-	7,623

9. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	30.6.00 £	30.6.99 £
Amounts falling due within one year or on demand:		
Bank overdrafts	1,677	1,627
Amounts falling due between two and five years:		
Personal Loan	-	7,171

Bee-Line Computer Services Ltd

Notes to the Financial Statements
for the Year Ended 30 June 2000

10. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.00	30.6.99
		value:	£	£
1,000	Ordinary	100p	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.00	30.6.99
		value:	£	£
2	Ordinary	100p	2	2
			<u> </u>	<u> </u>

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.6.00	30.6.99
	£	£
Profit for the financial year	18,452	4,893
Shareholder Funds	<u> </u>	<u> </u>
Net addition to shareholders' funds	18,452	4,893
Opening shareholders' funds	8,026	3,133
	<u> </u>	<u> </u>
Closing shareholders' funds	26,478	8,026
	<u> </u>	<u> </u>
Equity interests	26,478	8,026
	<u> </u>	<u> </u>