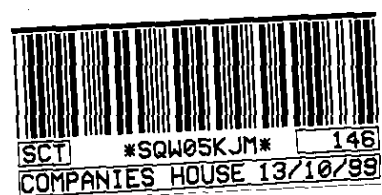


Companies
House

175708

Report of the Director and
Financial Statements for the Year Ended 30 June 1999
for
Bee-Line Computer Services Ltd

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Bee-Line Computer Services Ltd

Company Information
for the Year Ended 30 June 1999

DIRECTOR:	L MACKAY
SECRETARY:	A MACKAY
REGISTERED OFFICE:	21 Craiglockhart Dell Road EDINBURGH EH14 1JW
REGISTERED NUMBER:	SC175708 (Scotland)
ACCOUNTANTS:	Cockburn & Company Ltd Chartered Management Accountants 7 Standingstone Road Dalmeny SOUTH QUEENSFERRY EH30 9UB

Bee-Line Computer Services Ltd

Report of the Director
for the Year Ended 30 June 1999

The director presents his report with the financial statements of the company for the year ended 30 June 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer servicing and support

DIRECTOR

L MACKAY was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.99	1.7.98
Ordinary 100p shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A MACKAY - SECRETARY

Dated:

25/8/99

Bee-Line Computer Services Ltd

Profit and Loss Account
for the Year Ended 30 June 1999

		Year Ended 30.6.99	Period 22.5.97 to 30.6.98
	Notes	£	£
TURNOVER		89,148	56,503
Cost of sales		<u>29,221</u>	<u>4,909</u>
GROSS PROFIT		59,927	51,594
Administrative expenses		<u>54,135</u>	<u>47,760</u>
		5,792	3,834
Other operating income		<u>117</u>	<u>513</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	5,909	4,347
Tax on profit on ordinary activities	3	<u>1,016</u>	<u>1,216</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		4,893	3,131
Retained profit brought forward		<u>3,131</u>	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u>£8,024</u>	<u>£3,131</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous period.

Bee-Line Computer Services Ltd**Balance Sheet****30 June 1999**

		30.6.99		30.6.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		17,862		16,636
CURRENT ASSETS:					
Stocks	5	2,058		-	
Debtors	6	7,126		6,775	
Cash at bank		1,927		6,823	
		11,111		13,598	
CREDITORS: Amounts falling due within one year	7	13,324		11,096	
NET CURRENT (LIABILITIES)/ASSETS:			(2,213)		2,502
TOTAL ASSETS LESS CURRENT LIABILITIES:			15,649		19,138
CREDITORS: Amounts falling due after more than one year	8		7,623		16,005
			<u>£8,026</u>		<u>£3,133</u>
CAPITAL AND RESERVES:					
Called up share capital	10		2		2
Profit and loss account			8,024		3,131
Shareholders' funds	11		<u>£8,026</u>		<u>£3,133</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

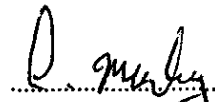
Bee-Line Computer Services Ltd

Balance Sheet

30 June 1999

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L MACKAY - DIRECTOR

Approved by the Board on 25/8/99

The notes form part of these financial statements

Bee-Line Computer Services Ltd

Notes to the Financial Statements **for the Year Ended 30 June 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.6.99 £	Period 22.5.97 to 30.6.98 £
Depreciation - owned assets	3,044	1,665
Depreciation - assets on hire purchase contracts or finance leases	2,910	3,880
Pension costs	2,852	-
Director's emoluments and other benefits etc	28,800	27,497

Bee-Line Computer Services Ltd

Notes to the Financial Statements
for the Year Ended 30 June 1999

3. **TAXATION**

UK Corporation Tax has been charged at current rates.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 July 1998	22,181
Additions	7,180
At 30 June 1999	29,361
DEPRECIATION:	
At 1 July 1998	5,545
Charge for year	5,954
At 30 June 1999	11,499
NET BOOK VALUE:	
At 30 June 1999	17,862
At 30 June 1998	16,636

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc
	£
COST:	
At 1 July 1998 and 30 June 1999	15,519
DEPRECIATION:	
At 1 July 1998	3,880
Charge for year	2,910
At 30 June 1999	6,790
NET BOOK VALUE:	
At 30 June 1999	8,729
At 30 June 1998	11,639

5. **STOCKS**

	30.6.99	30.6.98
	£	£
Stock	2,058	-

Bee-Line Computer Services Ltd

Notes to the Financial Statements
for the Year Ended 30 June 1999

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.99 £	30.6.98 £
Trade debtors	<u>7,126</u>	<u>6,775</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.99 £	30.6.98 £
Bank loans and overdrafts (see note 9)	1,627	-
Trade creditors	3,512	2,137
Directors current accounts	417	11
Hire purchase	2,578	2,578
V.A.T.	3,530	3,462
PAYE/ NIC Control A/c	240	1,288
Taxation	1,016	1,216
Accrued expenses	404	404
	<u>13,324</u>	<u>11,096</u>

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	30.6.99 £	30.6.98 £
Loan (see note 9)	7,171	12,764
Hire purchase	452	3,241
	<u>7,623</u>	<u>16,005</u>

9. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	30.6.99 £	30.6.98 £
<i>Amounts falling due within one year or on demand:</i>		
Bank overdrafts	<u>1,627</u>	<u>-</u>
<i>Amounts falling due between two and five years:</i>		
Loan	<u>7,171</u>	<u>12,764</u>

Bee-Line Computer Services Ltd

Notes to the Financial Statements
for the Year Ended 30 June 1999

10. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.99	30.6.98
		value:	£	£
1,000	Ordinary	100p	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.99	30.6.98
		value:	£	£
2	Ordinary	100p	<u>2</u>	<u>2</u>

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.6.99	30.6.98
	£	£
Profit for the financial year	4,893	3,131
Shareholder Funds	-	2
NET ADDITION TO SHAREHOLDERS' FUNDS	<u>4,893</u>	<u>3,133</u>
Opening shareholders' funds	<u>3,133</u>	-
CLOSING SHAREHOLDERS' FUNDS	<u><u>8,026</u></u>	<u><u>3,133</u></u>
Equity interests	<u><u>8,026</u></u>	<u><u>3,133</u></u>