REGISTERED NUMBER: SC175124 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

OUT OF THE BOX LIMITED

OUT OF THE BOX LIMITED (REGISTERED NUMBER: SC175124)

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
for the year ended 31 July 2012

DIRECTOR:	M G Apter
SECRETARY:	Dr N J Morris
REGISTERED OFFICE:	53 Lothian Road Edinburgh EH1 2DJ
REGISTERED NUMBER:	SC175124 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	The Bank of Scotland 20/22 Shandwick Place Edinburgh EH2 4RN
SOLICITORS:	MBM Commercial LLP 5th Floor 7 Castle Street Edinburgh EH2 3AH

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**28,771**		5,265
CURRENT ASSETS					
Stocks		**133,638**		122,593	
Debtors		**28,728**		28,722	
Cash at bank and in hand		**64,427**		97,344	
		226,793		248,659	
CREDITORS					
Amounts falling due within one year		**113,160**		120,320	
NET CURRENT ASSETS			**113,633**		128,339
TOTAL ASSETS LESS CURRENT LIABILITIES			**142,404**		133,604
CREDITORS					
Amounts falling due after more than one year			**10,743**		-
NET ASSETS			**131,661**		133,604
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**131,659**		133,602
SHAREHOLDERS' FUNDS			**131,661**		133,604

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2012 and were signed by:

M G Apter - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	**75,563**
Additions	**29,884**
At 31 July 2012	**105,447**
DEPRECIATION	
At 1 August 2011	**70,298**
Charge for year	**6,378**
At 31 July 2012	**76,676**
NET BOOK VALUE	
At 31 July 2012	**28,771**
At 31 July 2011	5,265

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
2	Ordinary	£1	**2**	2

continued...

4. TRANSACTIONS WITH DIRECTOR

The balance of the loan to the company from Mr M Apter at the balance sheet date amounted to £16,825 (2011 : £22,825). The maximum balance outstanding during the period was £25,825 (2011 : £39,876).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.