REGISTERED NUMBER: 174476 (Scotland)

Abbreviated Financial Statements

for the Year Ended 31 January 2002

for

THE SANDWICH CONCEPT LIMITED



THE SANDWICH CONCEPT LIMITED

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THE SANDWICH CONCEPT LIMITED

Company Information
for the Year Ended 31 January 2002

DIRECTORS:	Victor Fields Darren Fields
SECRETARY:	Carolyn Fields
REGISTERED OFFICE:	21 West Nile Street Glasgow
REGISTERED NUMBER:	174476 (Scotland)
ACCOUNTANTS:	Wm. Lockhart & Co Chartered Accountants 21 West Nile Street Glasgow
BANKERS:	Bank of Scotland 2 Trongate Glasgow
SOLICITORS:	W & J Burness WS 242 West George Street Glasgow

THE SANDWICH CONCEPT LIMITED

Abbreviated Balance Sheet
31 January 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		**288,000**		294,000
Investments	3		**349,617**		349,617
			637,617		643,617
CURRENT ASSETS:					
Debtors		**107,863**		145,248	
Cash at bank		**21,356**		34,366	
		129,219		179,614	
CREDITORS: Amounts falling due within one year		**559,177**		611,793	
NET CURRENT LIABILITIES:			**(429,958)**		(432,179)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£207,659**		£211,438
CAPITAL AND RESERVES:					
Called up share capital	4		**1,000**		1,000
Revaluation reserve			**196,800**		200,900
Profit and loss account			**9,859**		9,538
SHAREHOLDERS' FUNDS:			**£207,659**		£211,438

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 January 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Victor Fields - DIRECTOR

Darren Fields - DIRECTOR

Approved by the Board on 23 April 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on straight line

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Consolidation
The company and its subsidiary undertaking comprise a small group.

The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group..

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 February 2001 and 31 January 2002	**300,000**
DEPRECIATION:	
At 1 February 2001	**6,000**
Charge for year	**6,000**
At 31 January 2002	**12,000**
NET BOOK VALUE:	
At 31 January 2002	**288,000**
At 31 January 2001	294,000

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 February 2001 and 31 January 2002	**349,617**
NET BOOK VALUE:	
At 31 January 2002	**349,617**
At 31 January 2001	349,617

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Cathal Maguire Limited
Nature of business: Cafe bar and sandwich bars

Class of shares:	% holding
Ordinary	100.00

	2002	2001
	£	£
Aggregate capital and reserves	**141,378**	124,041
Profit for the year	**17,337**	15,213

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2002** £	2001 £
200	A Ordinary	£1	**200**	200
800	B Ordinary	£1	**800**	800
			1,000	1,000