

COMPANY REGISTRATION NUMBER 174313

SANDERS CARTWRIGHT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MAY 2012

WEDNESDAY



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12/09/2012

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SANDERS CARTWRIGHT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

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SANDERS CARTWRIGHT LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>4,622</u>	<u>5,832</u>
CURRENT ASSETS			
Debtors		149,639	166,031
Cash at bank and in hand		<u>72,774</u>	<u>95,942</u>
		222,413	261,973
CREDITORS: Amounts falling due within one year		<u>64,945</u>	<u>108,911</u>
NET CURRENT ASSETS		<u>157,468</u>	<u>153,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,090</u>	<u>158,894</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2,179	2,179
Share premium account		7,076	7,076
Other reserves		1,459	1,459
Profit and loss account		<u>151,376</u>	<u>148,180</u>
SHAREHOLDERS' FUNDS		<u>162,090</u>	<u>158,894</u>

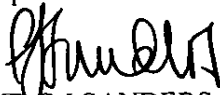
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 September 2012.


MR G J SANDERS
Director

Company Registration Number: 174313

The notes on pages 2 to 3 form part of these abbreviated accounts.

SANDERS CARTWRIGHT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% on reducing balance
Computer Equipment	- 33% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SANDERS CARTWRIGHT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2011	48,531
Additions	<u>140</u>
At 31 May 2012	<u>48,671</u>
 DEPRECIATION	
At 1 June 2011	42,699
Charge for year	<u>1,350</u>
At 31 May 2012	<u>44,049</u>
 NET BOOK VALUE	
At 31 May 2012	<u>4,622</u>
At 31 May 2011	<u>5,832</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G J Sanders throughout the current and previous year. At 31st May 2012 the company owed Mr Sanders £20,038 (2011: £35,000)

At 31st May 2012 the company was owed £147,317 (2011: £147,317) from Seagate Estates Limited, a company in which Mr G.J Sanders is a director and shareholder.

Also, at 31st May 2012 the company was owed £133 from Sanders AM Limited, a company in which Mr G.J Sanders is a director and shareholder.

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2,179 Ordinary shares of £1 each	<u>2,179</u>	<u>2,179</u>	<u>2,179</u>	<u>2,179</u>