

COMPANY REGISTRATION NUMBER 174313



Gilliland & Company
Chartered Accountants

SANDERS CARTWRIGHT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MAY 2001



SANDERS CARTWRIGHT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2001

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SANDERS CARTWRIGHT LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2001**

	Note	2001	2000
		£	£
FIXED ASSETS	2		
Tangible assets		34,308	14,338
CURRENT ASSETS			
Debtors		111,732	17,397
Cash at bank and in hand		30,177	72,514
		<u>141,909</u>	<u>89,911</u>
CREDITORS: Amounts falling			
Due within one year		<u>(95,642)</u>	<u>(31,279)</u>
NET CURRENT ASSETS		<u>46,267</u>	<u>58,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,575</u>	<u>72,970</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3,638	3,638
Share premium account		7,076	7,076
Profit and Loss Account		<u>69,861</u>	<u>62,256</u>
SHAREHOLDERS' FUNDS		<u>80,575</u>	<u>72,970</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 3 August 2001 and are signed on their behalf by:

MR G J SANDERS



SANDERS CARTWRIGHT LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 MAY 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Provision is made for deferred taxation arising from timing differences other than those which are expected with reasonable probability to continue in the foreseeable future.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 June 2000	32,620
Additions	41,689
Disposals	<u>(22,250)</u>
At 31 May 2001	<u>52,059</u>
DEPRECIATION	
At 1 June 2000	18,282
Charge for year	12,333
On disposals	<u>(12,864)</u>
At 31 May 2001	<u>17,751</u>
NET BOOK VALUE	
At 31 May 2001	<u>34,308</u>
At 31 May 2000	<u>14,338</u>

SANDERS CARTWRIGHT LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 MAY 2001****3. SHARE CAPITAL****Authorised share capital:**

	2001	2000
	£	£
10,000 Ordinary shares of £1.00 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>3,638</u>	<u>3,638</u>