

Abbreviated Financial Statements

for the Year Ended 31 May 2000

for

Sanders Cartwright Limited

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Sanders Cartwright Limited

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for the Year Ended 31 May 2000**

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Sanders Cartwright Limited
Company Information
for the Year Ended 31 May 2000

DIRECTORS: G Sanders
E Cartwright

SECRETARY: D Sanders

REGISTERED OFFICE: Ingram House
Ingram Street
Glasgow
G1 1DA

REGISTERED NUMBER: 174313 (Scotland)

ACCOUNTANTS: Wallace White Chartered Accountants
69 St Vincent Street
Glasgow
G2 5TF

Sanders Cartwright Limited

**Abbreviated Balance Sheet
31 May 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,338		15,485
CURRENT ASSETS:					
Debtors		17,397		74,152	
Cash at bank and in hand		72,514		330	
		89,911		74,482	
CREDITORS: Amounts falling due within one year		31,279		53,378	
NET CURRENT ASSETS:			58,632		21,104
TOTAL ASSETS LESS CURRENT LIABILITIES:			72,970		36,589
CREDITORS: Amounts falling due after more than one year			-		707
			<u>£72,970</u>		<u>£35,882</u>
CAPITAL AND RESERVES:					
Called up share capital	3		3,638		3,638
Share premium			7,076		7,076
Profit and loss account			62,256		25,168
SHAREHOLDERS' FUNDS:			<u>£72,970</u>		<u>£35,882</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sanders Cartwright Limited

**Abbreviated Balance Sheet
31 May 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G Sanders', is written over the printed name.

G Sanders - DIRECTOR

Approved by the Board on 4 August 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1999	27,458
Additions	5,162
At 31 May 2000	32,620
DEPRECIATION:	
At 1 June 1999	11,973
Charge for year	6,309
At 31 May 2000	18,282
NET BOOK VALUE:	
At 31 May 2000	14,338
At 31 May 1999	15,485

Sanders Cartwright Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
3,638	Ordinary	£1	<u>3,638</u>	<u>3,638</u>

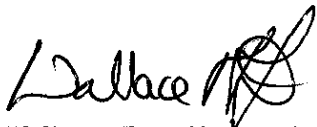
Sanders Cartwright Limited

**Report of the Accountants to the Directors of
Sanders Cartwright Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2000 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wallace White Chartered Accountants
69 St Vincent Street
Glasgow
G2 5TF

Dated: 4 August 2000