

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Westerlaw Farming Company Limited

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14/12/2012

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COMPANIES HOUSE

Westerlaw Farming Company Limited (Registered number: SC174039)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Westerlaw Farming Company Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

Sir Robert Stewart KCVO
Lady Stewart
S J Stewart

SECRETARY:

Sir Robert Stewart KCVO

REGISTERED OFFICE:

The Mains of Arndean
By Blairingone
Dollar
Clackmannanshire
FK14 7NT

REGISTERED NUMBER:

SC174039 (Scotland)

ACCOUNTANTS:

McLay, McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Tangible assets	2	269,463	272,719
CURRENT ASSETS			
Debtors		479	4,315
Cash at bank		4,226	1,697
		<u>4,705</u>	<u>6,012</u>
CREDITORS			
Amounts falling due within one year		<u>(2,298)</u>	<u>(1,182)</u>
NET CURRENT ASSETS		<u>2,407</u>	<u>4,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>271,870</u>	<u>277,549</u>
CAPITAL AND RESERVES			
Called up share capital	3	350,000	350,000
Profit and loss account		<u>(78,130)</u>	<u>(72,451)</u>
SHAREHOLDERS' FUNDS		<u>271,870</u>	<u>277,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/12/12 and were signed on its behalf by:



.....
Sir Robert Stewart KCVO - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and at variable rates on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	
and 31 March 2012	313,227
DEPRECIATION	
At 1 April 2011	40,508
Charge for year	3,256
At 31 March 2012	43,764
NET BOOK VALUE	
At 31 March 2012	269,463
At 31 March 2011	272,719

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
350,000	Ordinary	£1	350,000	350,000