

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2007
for
Mix Records Limited



Mix Records Limited
Company Information
for the Year Ended 30 June 2007

DIRECTOR: M J MacNeil

SECRETARY: H MacNeil

REGISTERED OFFICE North Lodge
Auchineden
By Blanefield
Glasgow
G63 9AX

REGISTERED NUMBER SC174021 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
Chartered Accountants
11/12 Newton Terrace
Glasgow
G3 7PJ

Mix Records Limited

**Abbreviated Balance Sheet
30 June 2007**

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		80,357		80,357
CURRENT ASSETS					
Debtors		9,688		8,750	
CREDITORS					
Amounts falling due within one year		<u>46,404</u>		<u>44,759</u>	
NET CURRENT LIABILITIES			<u>(36,716)</u>		<u>(36,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,641</u>		<u>44,348</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			40,970		40,970
Profit and loss account			<u>2,669</u>		<u>3,376</u>
SHAREHOLDERS' FUNDS			<u>43,641</u>		<u>44,348</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

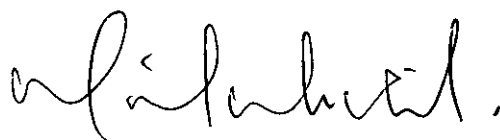
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 2 October 2007 and were signed by



M J MacNeil Director

Mix Records Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	not provided
Plant and machinery etc	not provided

No depreciation is provided in respect of investment properties. The director considers that this accounting policy (which represents a departure from the standard accounting principles) is necessary to provide a true and fair view

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment Property

In accordance with Statement of Standard Accounting Practice No 19 (SSAP 19), investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2006	
and 30 June 2007	80,357
NET BOOK VALUE	
At 30 June 2007	80,357
At 30 June 2006	80,357

Land and buildings represent investment property which is not depreciated

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 6 07 £ 100	30 6 06 £ 100
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 07 £ 2	30 6 06 £ 2
2	Ordinary			

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Michael MacNeil Limited, a company incorporated in Scotland

Mix Records Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 30 June 2007**

5 RELATED PARTY DISCLOSURES

Other debtors at note 5 represent amounts due from the director Michael MacNeil, in respect of rental charges for the investment property. These transactions were carried out at arms length.