

Abbreviated Financial Statements

for the Year Ended 30 June 2002

for

Mix Records Limited



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for the Year Ended 30 June 2002**

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Mix Records Limited

**Company Information
for the Year Ended 30 June 2002**

DIRECTOR: M J MacNeil

SECRETARY: H MacNeil

REGISTERED OFFICE: North Lodge
Auchineden
By Blanefield
Glasgow
G63 9AX

REGISTERED NUMBER: 174021 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
Chartered Accountants
11/12 Newton Terrace
Glasgow
G3 7PJ

Mix Records Limited

**Abbreviated Balance Sheet
30 June 2002**

		30.6.02		30.6.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		39,027		37,007
CREDITORS: Amounts falling due within one year		39,823		37,803	
NET CURRENT LIABILITIES:			(39,823)		(37,803)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(796)		£(796)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(798)		(798)
SHAREHOLDERS' FUNDS:			£(796)		£(796)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

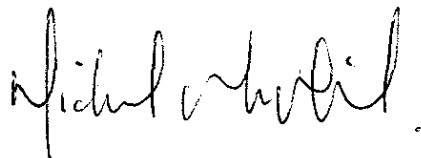
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J MacNeil - DIRECTOR

Approved by the Board on 10 February 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- not provided

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	37,007
Additions	2,020
	<u>39,027</u>
At 30 June 2002	
	<u>39,027</u>
NET BOOK VALUE:	
At 30 June 2002	39,027
	<u><u>39,027</u></u>
At 30 June 2001	37,007
	<u><u>37,007</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Michael MacNeil Limited, a company incorporated in Scotland.

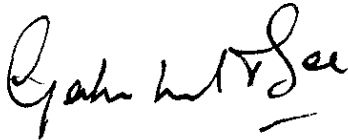
Mix Records Limited

**Report of the Accountants to the Director of
Mix Records Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gerber Landa & Gee
Chartered Accountants
11/12 Newton Terrace
Glasgow
G3 7PJ

Dated: 10 February 2003