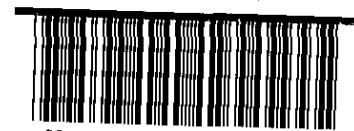
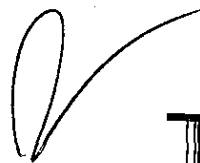


Abbreviated Financial Statements

for the Year Ended 30 June 2001

for

Mix Records Limited



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COMPANIES HOUSE 29/04/02

Mix Records Limited

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for the Year Ended 30 June 2001**

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Mix Records Limited

**Company Information
for the Year Ended 30 June 2001**

DIRECTOR: M J MacNeil

SECRETARY: Hannah MacNeil

REGISTERED OFFICE: 13 Clairmont Gardens
Glasgow
G3 7LW

REGISTERED NUMBER: 174021 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
Chartered Accountants
11/12 Newton Terrace
Glasgow
G3 7PJ

Mix Records Limited

**Abbreviated Balance Sheet
30 June 2001**

		30.6.01	30.6.00
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	37,007	37,007
CREDITORS: Amounts falling due within one year		<u>37,803</u>	<u>37,803</u>
NET CURRENT LIABILITIES:		<u>(37,803)</u>	<u>(37,803)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(796)</u>	<u>£(796)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		<u>(798)</u>	<u>(798)</u>
SHAREHOLDERS' FUNDS:		<u>£(796)</u>	<u>£(796)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

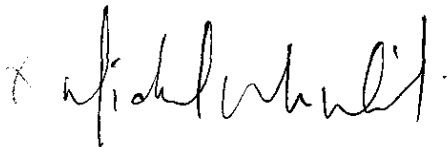
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J MacNeil - DIRECTOR

Approved by the Board on 25 April 2002

The notes form part of these financial statements

Mix Records Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the year ended 30 June 2001. However, reference to information relating to the period ended 30 June 2000 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	
and 30 June 2001	37,007
NET BOOK VALUE:	
At 30 June 2001	37,007
At 30 June 2000	37,007

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Michael MacNeil Limited, a company incorporated in Scotland.