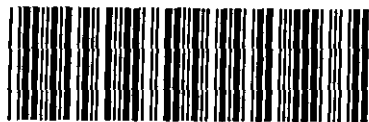


Abbreviated Unaudited Accounts for the Year Ended 31 July 2008

for

MagnaCom Limited

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MagnaCom Limited

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for the Year Ended 31 July 2008**

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MagnaCom Limited

Company Information
for the Year Ended 31 July 2008

DIRECTOR:	Scott MacArdle
SECRETARY:	Mary Faulds McArdle
REGISTERED OFFICE:	Crossford Mill Beith Road Johnstone PA10 2NS
REGISTERED NUMBER:	173621 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 29 St Vincent Place Glasgow G1 2DT
BANKERS:	Lloyds TSB St Vincent Street Glasgow G2 5TU

MagnaCom Limited

Abbreviated Balance Sheet

31 July 2008

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Tangible assets	2		990		1,888
CURRENT ASSETS					
Stocks		849		1,007	
Debtors		15,694		33,452	
Cash at bank		69,340		59,617	
		85,883		94,076	
CREDITORS					
Amounts falling due within one year		38,079		39,619	
NET CURRENT ASSETS			47,804		54,457
TOTAL ASSETS LESS CURRENT LIABILITIES			48,794		56,345
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			47,794		55,345
SHAREHOLDERS' FUNDS			48,794		56,345

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

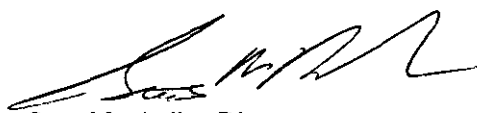
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24 March 2009 and were signed by:


Scott MacArdle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	16,133
DEPRECIATION	
At 1 August 2007	14,245
Charge for year	898
At 31 July 2008	15,143
NET BOOK VALUE	
At 31 July 2008	990
At 31 July 2007	1,888

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.08 £	31.7.07 £
1,000	Ordinary	£1	1,000	1,000

MagnaCom Limited

**Report of the Accountants to the Director of
MagnaCom Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Clements
Chartered Accountants
29 St Vincent Place
Glasgow
G1 2DT

24 March 2009