Registered Number SC173613

NESS HORIZONS LIMITED

Abbreviated Accounts

31 March 2016

NESS HORIZONS LIMITED **Registered Number SC173613**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	45,728	53,222
		45,728	53,222
Current assets			
Debtors		67,516	69,386
Cash at bank and in hand		46,574	102,812
		114,090	172,198
Creditors: amounts falling due within one year		(209,838)	(241,253)
Net current assets (liabilities)		(95,748)	(69,055)
Total assets less current liabilities		(50,020)	(15,833)
Provisions for liabilities		(4,367)	(3,317)
Total net assets (liabilities)		(54,387)	(19,150)
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		(74,387)	(39,150)
Shareholders' funds		(54,387)	(19,150)

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:
R White, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Land and buildings - 4% over the life of the lease
Fixtures, fittings and equipment - 15% straight line

Other accounting policies
Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Ultimate parent undertaking
At 31 March 2016 the ultimate parent undertaking was Highland Opportunity Limited, a company registered in Scotland.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	237,565
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	237,565
Depreciation	
At 1 April 2015	184,343

Charge for the year	7,494
On disposals	-
At 31 March 2016	191,837
Net book values	
At 31 March 2016	45,728
At 31 March 2015	53,222

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
20,000 Ordinary shares of £1 each	20,000	20,000

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