Registration number SC173613

Ness Horizons Limited

Abbreviated accounts

for the year ended 31 March 2012

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Ness Horizons Limited

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Independent auditors' report to Ness Horizons Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Ness Horizons Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

.....

Colin Gray B.Com CA (Senior Statutory Auditor)
For and on behalf of Frame Kennedy & Forrest
Chartered Accountants and
Statutory Auditors

Albyn House
Union Street
Inverness

11 September 2012

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Ness Horizons Limited

Abbreviated balance sheet
as at 31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		70,345		80,414
Current assets					
Debtors		74,735		64,750	
Cash at bank and in hand		97,134		4,474	
		171,869		69,224	
Creditors: amounts falling due within one year		(265,068)		(195,446)	
Net current liabilities			(93,199)		(126,222)
Total assets less current liabilities			(22,854)		(45,808)
Provisions for liabilities			(689)		-
Deficiency of assets			(23,543)		(45,808)
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			(43,543)		(65,808)
Shareholders' funds			(23,543)		(45,808)

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 11 September 2012 and signed on its behalf by



D J Fallows
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	4% over the life of the lease
Fixtures, fittings and equipment	-	15% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2011	226,944
At 31 March 2012	226,944
Depreciation	
At 1 April 2011	146,530
Charge for year	10,069
At 31 March 2012	156,599
Net book values	
At 31 March 2012	70,345
At 31 March 2011	80,414

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000

4. Ultimate parent undertaking

The ultimate parent undertaking is Highland Opportunity Limited, a company registered in Scotland.