Registration number SC 172018

Building Diagnostic & Assessment Services Limited

Abbreviated accounts

for the year ended 28 February 2002

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COMPANIES HOUSE 02/12/02

Building Diagnostic & Assessment Services Limited

Accountants' report on the unaudited financial statements to the director of Building Diagnostic & Assessment Services Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



K F McKeown & Co
Chartered Accountants
28 Miller Road
AYR
KA7 2AY

Date: 11 October 2002

Building Diagnostic & Assessment Services Limited

Abbreviated balance sheet
as at 28 February 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		9,945		7,550
Current assets					
Stocks		5,750		5,400	
Debtors		64,016		39,082	
Cash at bank and in hand		112,243		25,882	
		182,009		70,364	
Creditors: amounts falling due within one year		(55,255)		(30,457)	
Net current assets			126,754		39,907
Total assets less current liabilities			136,699		47,457
Creditors: amounts falling due after more than one year			(111,983)		(35,271)
Provisions for liabilities and charges			(471)		-
Net assets			24,245		12,186
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			23,245		11,186
Shareholders' funds			24,245		12,186

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 28 February 2002

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2002 and

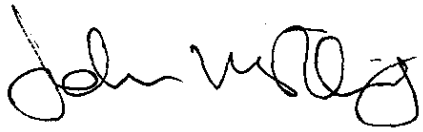
(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11 October 2002 and signed on its behalf by



John McPhillimy BSc CPhys MInstP
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 28 February 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Notes to the abbreviated financial statements for the year ended 28 February 2002

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2001	11,962
Additions	5,633
Disposals	(3,400)
At 28 February 2002	14,195
Depreciation	
At 1 March 2001	4,412
On disposals	(2,457)
Charge for year	2,295
At 28 February 2002	4,250
Net book values	
At 28 February 2002	9,945
At 28 February 2001	7,550

3. Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	1,000	1,000

4. Related party transactions

During the year the company was under the control of the sole director John McPhillimy. At the balance sheet date, John McPhillimy was owed £2,767 by the company (2001 - £2,767) via his directors loan account. The loan is interest free and repayable on demand.