BUILDING DIAGNOSTIC AND ASSESSMENT SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

29 FEBRUARY 2000

Registered number: SC 172018

K.F. McKEOWN & CO

CHARTERED ACCOUNTANTS

AYR

SCT SDEQWVKK 1181
COMPANIES HOUSE 13/11/00

BUILDING DIAGNOSTIC AND ASSESSMENT SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 29 February 2000

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BUILDING DIAGNOSTIC AND ASSESSMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 29 February 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		8,056		4,859
Current assets					
Stocks		4,200		3,850	
Debtors	3	35,108		29,899	
Cash at bank and in hand		34,424		12,546	
		73,732		46,295	
Creditors: amounts falling due within one year		(36,811)		(17,500)	
Net current assets			36,921		28,795
Total assets less current liabilities			44,977		33,654
Creditors: amounts falling due after more than one year	4		(30,243)		(18,323)
			14,734		15,331
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			13,734		14,331
Total shareholders' funds			14,734		15,331

continued .....

BUILDING DIAGNOSTIC AND ASSESSMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 29 February 2000

The director considers that for the year ended 29 February 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the director on 26 June 2000.

John McPhillimy BSc CPhys MInstP
Director

BUILDING DIAGNOSTIC AND ASSESSMENT SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

29 February 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost accounting rules.

The financial statements have also been prepared in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)*.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by *Financial Reporting Standard No. 1 (Revised 1996)* on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% *reducing balance*
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible fixed assets
Cost	£
1 March 1999	7,751
Additions	8,367
Disposals	(5,480)
29 February 2000	10,638
Depreciation	
1 March 1999	2,892
Charge for the year	2,859
Disposals	(3,169)
29 February 2000	2,582
Net book amount	
29 February 2000	8,056
1 March 1999	4,859

3 Debtors

At the balance sheet date John McPhillimy was owed £47 by the company. At 28 February 1999 John McPhillimy owed the company £4,487. The loans were interest free and repayable on demand.

4 Creditors:

Bank loans are secured by a floating charge over the assets of the company. Bank loans outstanding at 29 February 2000 amounted to £44,167 (1999 £20,000).

5 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 shares	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary £1 shares	1,000	1,000	1,000	1,000