Registered Number SC172007

Hillcrest Building Company Limited

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Hillcrest Building Company Limited **Registered Number SC172007**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		12,555		12,645
			12,555		12,645
Current assets					
Stocks		29,421		10,000	
Debtors		58,295		92,143	
Cash at bank and in hand		13,500		14,095	
Total current assets		101,216		116,238	
Creditors: amounts falling due within one year		(64,630)		(70,734)	
Net current assets (liabilities)			36,586		45,504
Total assets less current liabilities			49,141		58,149
Total net assets (liabilities)			49,141		58,149
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			49,139		58,147
Shareholders funds			49,141		58,149

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2012

And signed on their behalf by:
Mr. G Leishman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	48,633
Additions	8,500
Disposals	(21,198)
At 29 February 2012	35,935
Depreciation	
At 01 March 2011	35,988
Charge for year	3,589
On disposals	(16,197)
At 29 February 2012	23,380

Net Book Value		
At 29 February 2012		12,555
At 28 February 2011		12,645

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2