Registered Number SC172007

Hillcrest Building Company Limited

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.

2 Melville Street
Falkirk
FK1 1HZ

Hillcrest Building Company Limited **Registered Number SC172007**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		12,645		15,825
			12,645		15,825
Current assets					
Stocks		10,000		8,000	
Debtors		92,143		2,833	
Cash at bank and in hand		14,095		1,673	
Total current assets		116,238		12,506	
Creditors: amounts falling due within one year		(70,734)		(28,308)	
Net current assets (liabilities)			45,504		(15,802)
Total assets less current liabilities			58,149		23
Total net assets (liabilities)			58,149		23
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			58,147		21
Shareholders funds			58,149		23

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:
Mr. G Leishman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	48,633
At 28 February 2011	48,633
Depreciation	
At 01 March 2010	32,808
Charge for year	3,180
At 28 February 2011	35,988
Net Book Value	
At 28 February 2011	12,645
At 28 February 2010	15,825

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2