REGISTERED NUMBER 172007 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

for

Hillcrest Building Company Limited

THURSDAY

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COMPANIES HOUSE

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Hillcrest Building Company Limited

Company Information
for the Year Ended 28 February 2007

DIRECTOR:	G Leishman
SECRETARY:	Mr T R Leishman
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	172007 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Hillcrest Building Company Limited

Abbreviated Balance Sheet
28 February 2007

	Notes	28 2 07 £	£	28 2 06 £	£
FIXED ASSETS					
Tangible assets	2		17,041		20,904
CURRENT ASSETS					
Stocks		71,760		20,000	
Debtors		25,486		8,777	
Cash at bank and in hand		1,862		10,139	
		99,108		38,916	
CREDITORS					
Amounts falling due within one year		77,075		44,413	
NET CURRENT ASSETS/(LIABILITIES)			22,033		(5,497)
TOTAL ASSETS LESS CURRENT LIABILITIES			39,074		15,407
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			39,072		15,405
SHAREHOLDERS' FUNDS			39,074		15,407

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 December 2007 and were signed by

G Leishman Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006 and 28 February 2007	59,658
DEPRECIATION	
At 1 March 2006	38,754
Charge for year	3,863
At 28 February 2007	42,617
NET BOOK VALUE	
At 28 February 2007	17,041
At 28 February 2006	20,904

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	28 2 07 £	28 2 06 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	28 2 07 £	28 2 06 £
2	Ordinary	£1	2	2