REGISTERED NUMBER: 172007 (Scotland)

Abbreviated Financial Statements for the Year Ended 28 February 2000

for

Hillcrest Building Company Limited



Contents of the Abbreviated Financial Statements for the Year Ended 28 February 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Hillcrest Building Company Limited

Company Information
for the Year Ended 28 February 2000

DIRECTOR:	G Leishman
SECRETARY:	T.R.Leishman
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	172007 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Hillcrest Building Company Limited

Abbreviated Balance Sheet
28 February 2000

	Notes	28.2.00 £	28.2.00 £	28.2.99 £	28.2.99 £
FIXED ASSETS:					
Tangible assets	2		8,459		11,237
CURRENT ASSETS:					
Cash at bank		25,570		6,472	
CREDITORS: Amounts falling due within one year		24,125		13,627	
NET CURRENT ASSETS/(LIABILITIES):			1,445		(7,155)
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,904		4,082
PROVISIONS FOR LIABILITIES AND CHARGES:			504		699
			£9,400		£3,383
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			9,398		3,381
SHAREHOLDERS' FUNDS:			£9,400		£3,383

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Leishman - DIRECTOR

Approved by the Board on 8 December 2000

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1999 and 28 February 2000	18,023
DEPRECIATION:	
At 1 March 1999	6,786
Charge for year	2,778
At 28 February 2000	9,564
NET BOOK VALUE:	
At 28 February 2000	8,459
At 28 February 1999	11,237

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.00 £	28.2.99 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.00 £	28.2.99 £
2	Ordinary	£1	2	2