

TUESDAY



SIYONAY3

SCT

23/06/2009

911

COMPANIES HOUSE

POLLOCK EXPRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2008

POLLOCK EXPRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2008

Company Number: SC 171663

Registered Office: Malcolm House
7 Canmore Street
Dunfermline
Fife, KY12 7NU

Directors: I Pollock
S G Pollock
F I Pollock
W S Catchesides
K J Arnell

Secretary: HBJ Secretarial Limited (resigned 29 April 2009)
F I Pollock (appointed 29 April 2009)

Bankers: The Royal Bank of Scotland Plc
St Andrew Square Branch
36 St Andrew Square
Edinburgh
EH2 2YB

Solicitors: HBJ Gateley Wareing
Exchange Tower
19 Canning Street
Edinburgh
EH3 8EH

Auditors: Johnston Smillie Ltd
Chartered Accountants and
Registered Auditors
22 Craigmount Avenue
Corstorphine
Edinburgh
EH12 8HQ

POLLOCK EXPRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2008

Contents	Page
Report of the auditors	1
Principal accounting policies	2
Balance sheet	3
Notes to the abbreviated financial statements	4

REPORT OF THE AUDITORS TO POLLOCK EXPRESS LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Pollock Express Limited for the year ended 31 August 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with S247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of directors and auditors

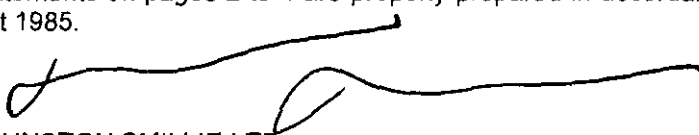
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246 (5) and 246(6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered have been properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with the events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with Schedule 8A of the Companies Act 1985.



JOHNSTON SMILLIE LTD
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
EDINBURGH

15 JUNE 2009

POLLOCK EXPRESS LIMITED

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Turnover

Turnover represents the amounts invoiced by the company in the ordinary course of business for services supplied excluding Value Added Tax and trade discounts.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, by equal annual instalments over their expected useful economic lives.

The periods generally applicable are:

Motor cars	-	4 years
Office equipment	-	4 years
Computer equipment	-	3 years

Deferred tax

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Finance lease and hire purchase agreements

Assets held under hire purchase contracts and finance leases are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

Assets acquired by hire purchase are depreciated over their expected useful lives. Assets acquired by finance leases are depreciated over the shorter of the lease term and their expected useful lives.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Contributions to pension fund

Defined contribution scheme

The pension costs charged against profits represent the amounts of contributions payable to the scheme in respect of the accounting period.

POLLOCK EXPRESS LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2008

	Note	£	2008 £	2007 £
Fixed assets				
Tangible assets	2		15,576	21,879
Current assets				
Debtors		523,763		529,560
Cash at bank and in hand		39,215		117,347
		<u>562,978</u>		<u>646,907</u>
Creditors due within one year		<u>399,038</u>		<u>460,397</u>
Net current assets			<u>163,940</u>	<u>186,510</u>
Total assets less current liabilities			<u>179,516</u>	<u>208,389</u>
Creditors due after more than one year			-	-
Provisions for liabilities and charges				
Deferred taxation			-	-
			<u>179,516</u>	<u>208,389</u>
			=====	=====
Capital and reserves				
Called up share capital	3		75,000	75,000
Profit and loss account			104,516	133,389
Shareholders funds			<u>179,516</u>	<u>208,389</u>
			=====	=====

The financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements were authorised for issue and approved by the Board of Directors on 11 June 2009.

IAN POLLOCK

DIRECTOR

FRASER I POLLOCK

DIRECTOR

The accompanying accounting policies and notes form an integral part of these financial statements.

POLLOCK EXPRESS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2008

1 Related party transactions

During the year, the company was involved in transactions with Pollock (Scotrans) Limited, a company in which Mr I Pollock, Mr S G Pollock and Mr F I Pollock have a shareholding.

During the year, subcontracting services of £853,766 (2007 - £722,506) were purchased from Pollock (Scotrans) Limited. The price paid by Pollock Express Ltd to Pollock (Scotrans) Ltd for subcontracting services is enhanced. During the year to 31 August 2008 the value of this enhancement was £44,935 (2007 - £38,027).

During the year, subcontracting services of £7,240 (2007 - £5,158) were sold to Pollock (Scotrans) Limited.

During the year, the company paid an interim dividend of £75,000 to its sole shareholder, Mr I Pollock (2007 - £80,250).

2 Tangible fixed assets

	£
Cost	
At 1 September 2007	39,530
Additions	90
Disposals	-
At 31 August 2008	<u>39,620</u>
Depreciation	
At 1 September 2007	17,651
Provided in the year	6,393
Eliminated on disposal	-
At 31 August 2008	<u>24,044</u>
Net book amount	
At 31 August 2008	<u>15,576</u> =====
Net book amount	
At 31 August 2007	<u>21,879</u> =====

3 Called up share capital

	2008 £	2007 £
Authorised		
100,000 ordinary shares of £1	<u>100,000</u> =====	<u>100,000</u> =====
Allotted, called up and fully paid		
75,000 ordinary shares of £1	<u>75,000</u> =====	<u>75,000</u> =====