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POLLOCK EXPRESS LIMITED
(Formerly Dunwilco (560) Limited)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

21 JANUARY 1997 TO 31 AUGUST 1997

POLLOCK EXPRESS LIMITED (formerly Dunwilco (560) Limited)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 21 JANUARY 1997 TO 31 AUGUST 1997

Company Number: SC 171663

Registered Office: Malcolm House
7 Canmore Street
Dunfermline
Fife, KY12 7NU

Directors: I Pollock
S G Pollock
F I Pollock
C K Copland
W S Catchesides
K J Arnell

Secretary: D W Company Services Limited

Bankers: The Royal Bank of Scotland PLC
St Andrew Square Branch
36 St Andrew Square
Edinburgh
EH2 2YB

Solicitors: Dundas & Wilson CS
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EN

Auditors: Johnston Smillie, CA
22 Craigmount Avenue
Corstorphine
Edinburgh
EH12 8HQ

POLLOCK EXPRESS LIMITED (formerly Dunwilco (560) Limited)

ABBREVIATED FINANCIAL STATEMENTS

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REPORT OF THE AUDITORS TO POLLOCK EXPRESS LIMITED (formerly Dunwilco (560) Limited)

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Pollock Express Limited for the period ended 31 August 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered have been properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with the events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



JOHNSTON SMILLIE
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
EDINBURGH

9h. APRIL 1998

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The principal accounting policies are set out below.

Turnover

Turnover represents the total amount receivable by the company in the ordinary course of business for goods and services supplied excluding VAT.

POLLOCK EXPRESS LIMITED (formerly Dunwilco (560) Limited)

ABBREVIATED BALANCE SHEET AT 31 AUGUST 1997

	Note	1997
		£
Current assets		
Debtors	335,087	
Cash at bank and in hand	60,684	
	<u>395,771</u>	
Creditors due within one year	316,282	
	<u></u>	
Net current assets		79,489
Total assets less current liabilities		<u>79,489</u>
		=====
Capital and reserves		
Called up share capital	1	75,000
Profit and loss account		4,489
		<u>79,489</u>
Shareholders funds		=====

The abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements were approved by the Board of Directors on 8 April 1998.

I POLLOCK

.....DIRECTOR

S G POLLOCK

.....DIRECTOR

The accompanying accounting policies and notes form an integral part of these financial statements.

POLLOCK EXPRESS LIMITED (formerly Dunwilco (560) Limited)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 21 JANUARY 1997 TO 31 AUGUST 1997

1 Related party transactions

During the period the company was involved in transactions with Pollock (Scotrans) Limited, a company in which Mr I Pollock and Mr S Pollock have a shareholding.

The value of purchases made from this company at the normal commercial rate attributable to arm's length transactions during the period to 31 August 1997 was £49,994.

The value of sales to this company during the period to 31 August 1997 was £5,410. The price charged by Pollock Express Limited to Pollock (Scotrans) Limited is discounted. During the period to 31 August 1997 the value of this discount was £300.

2 Called up share capital

	1997 £
Authorised	
100,000 ordinary shares of £1	100,000 =====
Allotted, called up and fully paid	
75,000 ordinary shares of £1	75,000 =====

Allotments during period

On 14 May 1997 the company issued and allotted 75,000 fully paid ordinary £1 nominal value shares at £1 per share.