Company Registration No. SC170821 (Scotland)

ADVANCED TOOLING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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UNAUDITED ACCOUNTS
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ADVANCED TOOLING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Frank McLuskey Scot McLuskey Isobel McLuskey
Secretary	Frank McLuskey
Company Number	SC170821 (Scotland)
Registered Office	18 Tennant Complex Tennant Avenue, College Milton South East Kilbride G74 5NA
Accountants	The Accounting Crew Scotland Limited Certified Public Accountants 8 Benview Road Glasgow G76 7PP

ADVANCED TOOLING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	14,605	17,143
Current assets			
Inventories		1,221	1,066
Debtors	5	98,073	80,520
Cash at bank and in hand		(1,876)	1,149
		97,418	82,735
Creditors: amounts falling due within one year	6	(102,636)	(69,689)
Net current (liabilities)/assets		(5,218)	13,046
Net assets		9,387	30,189
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account		(613)	20,189
Shareholders' funds		9,387	30,189

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2023 and were signed on its behalf by

Frank McLuskey
Director

Company Registration No. SC170821

1 Statutory information

Advanced Tooling Services Limited is a private company, limited by shares, registered in Scotland, registration number SC170821. The registered office is 18 Tennant Complex, Tennant Avenue, College Milton South, East Kilbride, G74 5NA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% reducing balance
Plant & machinery	25% reducing balance
Fixtures & fittings	20% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	25,045	201,380	8,989	235,414
At 31 March 2023	25,045	201,380	8,989	235,414
Depreciation				
At 1 April 2022	19,290	190,766	8,215	218,271
Charge for the year	432	1,990	116	2,538
At 31 March 2023	19,722	192,756	8,331	220,809
Net book value				
At 31 March 2023	5,323	8,624	658	14,605
At 31 March 2022	5,755	10,614	774	17,143

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	95,941	77,835
Accrued income and prepayments	2,132	2,685
	98,073	80,520

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	17,666	33,400
Trade creditors	11,822	12,834
Taxes and social security	14,969	15,670
Loans from directors	42,629	6,285
Accruals	15,550	1,500
	102,636	69,689

7 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
10,000 Ordinary shares of £1 each	10,000	10,000

8 Average number of employees

During the year the average number of employees was 6 (2022: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.