

**ADVANCED TOOLING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

ADVANCED TOOLING SERVICES LIMITED
UNAUDITED ACCOUNTS
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ADVANCED TOOLING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Frank McLuskey Scot McLuskey Isobel McLuskey
Secretary	Frank McLuskey
Company Number	SC170821 (Scotland)
Registered Office	18 Tennant Complex Tennant Avenue, College Milton South East Kilbride G74 5NA
Accountants	The Accounting Crew Scotland Limited Certified Public Accountants 8 Benview Road Glasgow G76 7PP

ADVANCED TOOLING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	17,143	20,197
Current assets			
Inventories		1,066	1,223
Debtors	<u>5</u>	80,520	34,123
Cash at bank and in hand		1,149	44,550
		<u>82,735</u>	<u>79,896</u>
Creditors: amounts falling due within one year	<u>6</u>	(69,689)	(64,035)
Net current assets		<u>13,046</u>	<u>15,861</u>
Net assets		<u>30,189</u>	<u>36,058</u>
Capital and reserves			
Called up share capital	<u>7</u>	10,000	10,000
Profit and loss account		20,189	26,058
Shareholders' funds		<u>30,189</u>	<u>36,058</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2022 and were signed on its behalf by

Frank McLuskey
Director

Company Registration No. SC170821

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Advanced Tooling Services Limited is a private company, limited by shares, registered in Scotland, registration number SC170821. The registered office is 18 Tennant Complex, Tennant Avenue, College Milton South, East Kilbride, G74 5NA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% reducing balance
Plant & machinery	25% reducing balance
Fixtures & fittings	20% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	25,045	201,380	8,989	235,414
At 31 March 2022	25,045	201,380	8,989	235,414
Depreciation				
At 1 April 2021	18,823	188,316	8,078	215,217
Charge for the year	467	2,450	137	3,054
At 31 March 2022	19,290	190,766	8,215	218,271
Net book value				
At 31 March 2022	5,755	10,614	774	17,143
At 31 March 2021	6,222	13,064	911	20,197

5 Debtors

2022
£ **2021**
£

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year		
Trade debtors	77,835	30,846
Accrued income and prepayments	2,685	3,785
Other debtors	-	(508)
	80,520	34,123
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	33,400	50,000
Trade creditors	12,834	3,268
Taxes and social security	15,670	8,852
Loans from directors	6,285	215
Accruals	1,500	1,700
	69,689	64,035
7 Share capital	2022	2021
	£	£
Allotted, called up and fully paid: 10,000 Ordinary shares of £1 each	10,000	10,000
8 Average number of employees		
During the year the average number of employees was 6 (2021: 6).		

