Company Registration No. SC170821 (Scotland)

ADVANCED TOOLING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

ADVANCED TOOLING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	20,197	23,878
Current assets			
Inventories		1,223	1,044
Debtors	5	34,123	59,329
Cash at bank and in hand		44,550	1,292
		79,896	61,665
Creditors: amounts falling due within one year	6	(64,035)	(29,435)
Net current assets		15,861	32,230
Net assets		36,058	56,108
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account		26,058	46,108
Shareholders' funds		36,058	56,108

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by

Frank McLuskey
Director

Company Registration No. SC170821

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Advanced Tooling Services Limited is a private company, limited by shares, registered in Scotland, registration number SC170821. The registered office is 18 Tennant Complex, Tennant Avenue, College Milton South, East Kilbride, G74 5NA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% reducing balance
Plant & machinery	25% reducing balance
Fixtures & fittings	20% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2020	25,045	201,380	8,989	235,414
At 31 March 2021	25,045	201,380	8,989	235,414
Depreciation				
At 1 April 2020	18,318	185,301	7,917	211,536
Charge for the year	505	3,015	161	3,681
At 31 March 2021	18,823	188,316	8,078	215,217
Net book value				
At 31 March 2021	6,222	13,064	911	20,197
At 31 March 2020	6,727	16,079	1,072	23,878

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	30,846	56,667
Accrued income and prepayments	3,785	2,685
Other debtors	(508)	(23)
	34,123	59,329

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	3,268	12,547
Taxes and social security	8,852	11,781
Loans from directors	215	3,507
Accruals	1,700	1,600
	64,035	29,435

7 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
10,000 Ordinary shares of £1 each	10,000	10,000

8 Average number of employees

During the year the average number of employees was 6 (2020: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.