

ADVANCED TOOLING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

ADVANCED TOOLING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	28,323	33,702
Current assets			
Inventories	5	3,416	2,448
Debtors	<u>6</u>	50,927	80,559
Cash at bank and in hand		20,600	17,358
		<u>74,943</u>	<u>100,365</u>
Creditors: amounts falling due within one year	<u>7</u>	(31,376)	(62,114)
Net current assets		<u>43,567</u>	<u>38,251</u>
Net assets		<u>71,890</u>	<u>71,953</u>
Capital and reserves			
Called up share capital	<u>8</u>	10,000	10,000
Profit and loss account		61,890	61,953
Shareholders' funds		<u>71,890</u>	<u>71,953</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 December 2019.

Frank McLuskey
Director

Company Registration No. SC170821

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Advanced Tooling Services Limited is a private company, limited by shares, registered in Scotland, registration number SC170821. The registered office is 18 Tennant Complex, Tennant Avenue, College Milton South, East Kilbride, G74 5NA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% reducing balance
Plant & machinery	25% reducing balance
Fixtures & fittings	20% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2018	25,045	201,380	8,989	235,414
At 31 March 2019	25,045	201,380	8,989	235,414
Depreciation				
At 1 April 2018	17,182	177,024	7,506	201,712
Charge for the year	591	4,566	222	5,379
At 31 March 2019	17,773	181,590	7,728	207,091
Net book value				
At 31 March 2019	7,272	19,790	1,261	28,323
At 31 March 2018	7,863	24,356	1,483	33,702

5 Inventories

	2019	2018
	£	£
Finished goods	3,416	2,448
	3,416	2,448

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FOR THE YEAR ENDED 31 MARCH 2019

6 Debtors	2019	2018
	£	£
Trade debtors	49,529	74,274
Accrued income and prepayments	2,685	2,685
Other debtors	(1,287)	3,600
	<u>50,927</u>	<u>80,559</u>
	<u><u>50,927</u></u>	<u><u>80,559</u></u>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	5,612	3,766
Taxes and social security	18,190	25,699
Loans from directors	6,064	30,649
Accruals	1,510	2,000
	<u>31,376</u>	<u>62,114</u>
	<u><u>31,376</u></u>	<u><u>62,114</u></u>
8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid: 10,000 Ordinary shares of £1 each	10,000	10,000
	<u><u>10,000</u></u>	<u><u>10,000</u></u>
9 Average number of employees		
During the year the average number of employees was 6 (2018: 5).		

