

**ADVANCED TOOLING SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**ADVANCED TOOLING SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ADVANCED TOOLING SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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|                          |                                                                                        |
|--------------------------|----------------------------------------------------------------------------------------|
| <b>Directors</b>         | Frank McLuskey<br>Scot McLuskey<br>Isobel McLuskey                                     |
| <b>Secretary</b>         | Frank McLuskey                                                                         |
| <b>Company Number</b>    | SC170821 (Scotland)                                                                    |
| <b>Registered Office</b> | 18 Tennant Complex<br>Tennant Avenue, College Milton South<br>East Kilbride<br>G74 5NA |
| <b>Accountants</b>       | Aird Sakol Ltd<br>8 Benview Road<br>Clarkston Toll<br>Glasgow<br>G76 7PP               |

**ADVANCED TOOLING SERVICES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

|                                                       | Notes    | 2017<br>£     | 2016<br>£     |
|-------------------------------------------------------|----------|---------------|---------------|
| <b>Fixed assets</b>                                   |          |               |               |
| Tangible assets                                       | <u>4</u> | 40,221        | 46,646        |
| <b>Current assets</b>                                 |          |               |               |
| Inventories                                           | 5        | 4,444         | 2,111         |
| Debtors                                               | <u>6</u> | 55,258        | 59,984        |
| Cash at bank and in hand                              |          | 8,700         | (6,486)       |
|                                                       |          | <u>68,402</u> | <u>55,609</u> |
| <b>Creditors: amounts falling due within one year</b> | <u>7</u> | (54,470)      | (56,073)      |
| <b>Net current assets/(liabilities)</b>               |          | <u>13,932</u> | <u>(464)</u>  |
| <b>Net assets</b>                                     |          | <u>54,153</u> | <u>46,182</u> |
| <b>Capital and reserves</b>                           |          |               |               |
| Called up share capital                               | <u>8</u> | 10,000        | 10,000        |
| Profit and loss account                               |          | 44,153        | 36,182        |
| <b>Shareholders' funds</b>                            |          | <u>54,153</u> | <u>46,182</u> |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 December 2017.

Frank McLuskey  
Director

Company Registration No. SC170821

**ADVANCED TOOLING SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

Advanced Tooling Services Limited is a private company, limited by shares, registered in Scotland, registration number SC170821. The registered office is 18 Tennant Complex, Tennant Avenue, College Milton South, East Kilbride, G74 5NA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                      |
|---------------------|----------------------|
| Land & buildings    | 10% reducing balance |
| Plant & machinery   | 25% reducing balance |
| Fixtures & fittings | 20% reducing balance |

**ADVANCED TOOLING SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4 Tangible fixed assets**

|                          | <b>Land &amp;<br/>buildings</b> | <b>Plant &amp;<br/>machinery</b> | <b>Fixtures &amp;<br/>fittings</b> | <b>Total</b> |
|--------------------------|---------------------------------|----------------------------------|------------------------------------|--------------|
|                          | <b>£</b>                        | <b>£</b>                         | <b>£</b>                           | <b>£</b>     |
| <b>Cost or valuation</b> | At cost                         | At cost                          | At cost                            |              |
| At 1 April 2016          | 25,045                          | 201,380                          | 7,499                              | 233,924      |
| Additions                | -                               | -                                | 1,490                              | 1,490        |
| At 31 March 2017         | 25,045                          | 201,380                          | 8,989                              | 235,414      |
| <b>Depreciation</b>      |                                 |                                  |                                    |              |
| At 1 April 2016          | 15,856                          | 164,486                          | 6,936                              | 187,278      |
| Charge for the year      | 689                             | 6,918                            | 308                                | 7,915        |
| At 31 March 2017         | 16,545                          | 171,404                          | 7,244                              | 195,193      |
| <b>Net book value</b>    |                                 |                                  |                                    |              |
| At 31 March 2017         | 8,500                           | 29,976                           | 1,745                              | 40,221       |
| At 31 March 2016         | 9,189                           | 36,894                           | 563                                | 46,646       |

**5 Inventories**

|                | <b>2017</b> | <b>2016</b> |
|----------------|-------------|-------------|
|                | <b>£</b>    | <b>£</b>    |
| Finished goods | 4,444       | 2,111       |
|                | 4,444       | 2,111       |

**6 Debtors**

|                                | <b>2017</b> | <b>2016</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| Trade debtors                  | 52,573      | 57,299      |
| Accrued income and prepayments | 2,685       | 2,685       |
|                                | 55,258      | 59,984      |

**7 Creditors: amounts falling due within one year**

|                           | <b>2017</b> | <b>2016</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Trade creditors           | 20,825      | 15,297      |
| Taxes and social security | 15,579      | 8,493       |
| Loans from directors      | 16,366      | 29,860      |
| Accruals                  | 1,700       | 2,423       |
|                           | 54,470      | 56,073      |

**8 Share capital**

|                                                                          | <b>2017</b> | <b>2016</b> |
|--------------------------------------------------------------------------|-------------|-------------|
|                                                                          | <b>£</b>    | <b>£</b>    |
| Allotted, called up and fully paid:<br>10,000 Ordinary shares of £1 each | 10,000      | 10,000      |

**9 Average number of employees**

During the year the average number of employees was 4 (2016: 4).

