

ADVANCED TOOLING SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

ADVANCED TOOLING SERVICES LIMITED

Company registered number: SC170821

ABBREVIATED BALANCE SHEET**AT 31 MARCH 2016**

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible Assets	2		46,646	56,005
CURRENT ASSETS				
Stock	1c	2,111		3,662
Debtors falling due within one year		59,984		48,868
Cash at bank and in hand		62		1,006
		62,157		53,536
CREDITORS: Amounts falling due within one year		62,621		61,914
NET CURRENT LIABILITIES			(464)	(8,378)
NET ASSETS		£	46,182	£ 47,627
CAPITAL AND RESERVES				
Called up share capital	3		10,000	10,000
Profit and loss account			36,182	37,627
SHAREHOLDERS' FUNDS		£	46,182	£ 47,627

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

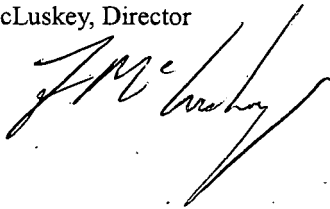
Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 31 October 2016

F McLuskey, Director



ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Tenant's Improvements	Reducing balance 10%
Plant and machinery	Reducing balance 25%
Fixtures and fittings	Reducing balance 20%
Equipment	Reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

2016
£

Cost

At 1 April 2015	233,924
At 31 March 2016	233,924

Depreciation

At 1 April 2015	177,919
For the year	9,359
At 31 March 2016	187,278

Net Book Amounts

At 31 March 2016	£ 46,646
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ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

3. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
10000 Ordinary shares of £1 each	£ 10,000	£ 10,000