

Registered Number SC170821

ADVANCED TOOLING SERVICES LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	59,298	54,591
		<u>59,298</u>	<u>54,591</u>
Current assets			
Stocks		2,335	6,536
Debtors		57,818	25,945
Cash at bank and in hand		326	10,102
		<u>60,479</u>	<u>42,583</u>
Creditors: amounts falling due within one year		<u>(61,654)</u>	<u>(47,514)</u>
Net current assets (liabilities)		<u>(1,175)</u>	<u>(4,931)</u>
Total assets less current liabilities		<u>58,123</u>	<u>49,660</u>
Total net assets (liabilities)		<u>58,123</u>	<u>49,660</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		48,123	39,660
Shareholders' funds		<u>58,123</u>	<u>49,660</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:

f mcluskey, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

turnover comprises the value of sales excluding vat and similar taxes and trade discounts of goods and services in the normal course of business

Tangible assets depreciation policy

depreciation is provided after taking account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

tenants improvements reducing balance 10%

plant & Machinery " 25%

fixtures & fittings " 20%

equipment " 25%

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	209,076
Additions	16,740
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>225,816</u>
Depreciation	
At 1 April 2013	154,485
Charge for the year	12,033
On disposals	-
At 31 March 2014	<u>166,518</u>
Net book values	
At 31 March 2014	<u>59,298</u>
At 31 March 2013	<u>54,591</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.