

Registered Number SC170821

ADVANCED TOOLING SERVICES LIMITED

Abbreviated Accounts

31 March 2012

ADVANCED TOOLING SERVICES LIMITED

Registered Number SC170821

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	49,581	38,080
Total fixed assets		49,581	38,080
Current assets			
Stocks		6,500	6,023
Debtors		35,564	44,622
Cash at bank and in hand		1,298	10,855
Total current assets		43,362	61,500
Creditors: amounts falling due within one year		(57,559)	(59,562)
Net current assets		(14,197)	1,938
Total assets less current liabilities		35,384	40,018
Total net Assets (liabilities)		35,384	40,018
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		25,384	30,018
Shareholders funds		35,384	40,018

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2012

And signed on their behalf by:

F McLuskey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover comprises the value of sales excluding VAT and similar taxes and trade discounts of goods and services in the normal course of business

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Land and Buildings	10.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	172,249
additions	21,005
disposals	
revaluations	
transfers	
At 31 March 2012	<u>193,254</u>
Depreciation	
At 31 March 2011	134,169
Charge for year	9,504
on disposals	
At 31 March 2012	<u>143,673</u>
Net Book Value	
At 31 March 2011	38,080
At 31 March 2012	<u>49,581</u>