

ADVANCED TOOLING SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

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ADVANCED TOOLING SERVICES LIMITED

Company registered number: SC170821

ABBREVIATED BALANCE SHEET**AT 31 MARCH 2009**

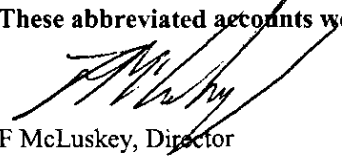
	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible Assets	2	51,676	53,483
CURRENT ASSETS			
Stock	1c	6,098	16,405
Debtors falling due within one year		74,952	60,279
Cash at bank and in hand		3,440	41,420
		84,490	118,104
CREDITORS: Amounts falling due within one year		41,977	58,220
NET CURRENT ASSETS		42,513	59,884
TOTAL ASSETS LESS CURRENT LIABILITIES		94,189	113,367
Provisions for Liabilities		(1,625)	(1,625)
NET ASSETS		£ 92,564	£ 111,742
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		82,564	101,742
SHAREHOLDERS' FUNDS		£ 92,564	£ 111,742

In approving these financial statements as directors of the company we hereby confirm the following:
For the year ended 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The company's registered number is SC170821.

These abbreviated accounts were approved by the board of directors on January 22 2010


F McLuskey, Director

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2009	2008
	%	%
Plant and equipment	25	25
Fixtures and fittings	20	20
Equipment	25	-

1c. Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS	2009	2008
	£	£
Cost		
At 1 April 2008	169,171	165,875
Additions	10,228	3,296
At 31 March 2009	179,399	169,171
Depreciation		
At 1 April 2008	115,688	107,219
For the year	12,035	8,469
At 31 March 2009	127,723	115,688
Net Book Amounts		
At 31 March 2009	£ 51,676	£ 53,483

3. CREDITORS	2009	2008
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	5,000	7,575

4. SHARE CAPITAL	2009	2008
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100,000	£ 100,000
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 10,000	£ 10,000