

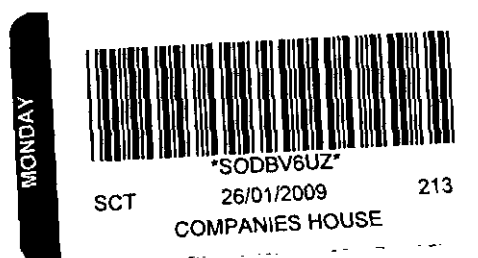
ADVANCED TOOLING SERVICES LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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The company's registered number is SC170821



ADVANCED TOOLING SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2008

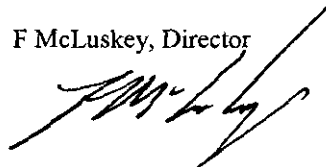
	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	2	53,483	58,656
CURRENT ASSETS			
Stock	1c	16,405	16,750
Debtors falling due within one year		60,279	103,448
Cash at bank and in hand		41,420	23,358
		<u>118,104</u>	<u>143,556</u>
CREDITORS: Amounts falling due within one year		<u>58,220</u>	<u>110,607</u>
NET CURRENT ASSETS		<u>59,884</u>	<u>32,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,367</u>	<u>91,605</u>
Provisions for Liabilities		(1,625)	(1,625)
		<u>£ 111,742</u>	<u>£ 89,980</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		101,742	79,980
		<u>£ 111,742</u>	<u>£ 89,980</u>

In approving these financial statements as directors of the company we hereby confirm the following:
For the year ended 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on January 23 2009

F McLuskey, Director



ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	20	20

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

2. TANGIBLE FIXED ASSETS

	2008	2007
	£	£
Cost		
At 1 April 2007	165,875	166,367
Additions	3,296	11,853
Disposals	-	(12,345)
At 31 March 2008	<u>169,171</u>	<u>165,875</u>
Depreciation		
At 1 April 2007	107,219	99,064
Disposals	-	(3,086)
For the year	8,469	11,241
At 31 March 2008	<u>115,688</u>	<u>107,219</u>
Net Book Amounts		
At 31 March 2008	<u>£ 53,483</u>	<u>£ 58,656</u>

3. CREDITORS

	2008	2007
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>7,575</u>	<u>11,300</u>

4. SHARE CAPITAL

	2008	2007
	£	£
Authorised:		
100 Ordinary shares of £1 each	<u>£ 100,000</u>	<u>£ 100,000</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>