

ADVANCED TOOLING SERVICES LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006



INDEX TO THE ACCOUNTS

Pages

2	Abbreviated Balance Sheet
3 to 4	Notes to the Abbreviated Accounts

The company's registered number is SC170821

ADVANCED TOOLING SERVICES LIMITED
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared

ADVANCED TOOLING SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2006

	Notes	2006 £	£	2005 £
FIXED ASSETS				
Tangible Assets	2		67,303	31,543
CURRENT ASSETS				
Stock	1c	16,100		975
Debtors falling due within one year		39,926		56,474
Cash at bank and in hand		45,294		28,859
		<u>101,320</u>		<u>86,308</u>
CREDITORS: Amounts falling due within one year		<u>130,025</u>		<u>80,162</u>
NET CURRENT (LIABILITIES)/ASSETS			(28,705)	6,146
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,598</u>	<u>37,689</u>
Provisions for Liabilities			<u>(1,625)</u>	<u>(1,625)</u>
		£ 36,973	£ 36,064	
CAPITAL AND RESERVES				
Called up share capital	4	10,000		10,000
Profit and loss account		26,973		26,064
		<u>£ 36,973</u>	<u>£ 36,064</u>	

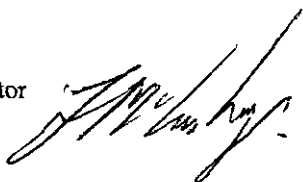
In approving these financial statements as directors of the company we hereby confirm that

- for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006, and
- we acknowledge our responsibilities for
 - ensuring that the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the directors on January 26 2007

F McLuskey, Director



ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method:

	2006	2005
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	20	20

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first in, first out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2006

2	TANGIBLE FIXED ASSETS	2006	2005
		£	£
	Cost		
	At 1 April 2005	116,720	105,740
	Additions	50,263	10,980
	Disposals	(616)	
	At 31 March 2006	<u>166,367</u>	<u>116,720</u>
	Depreciation		
	At 1 April 2005	85,177	74,811
	Disposals	(356)	
	For the year	14,243	10,366
	At 31 March 2006	<u>99,064</u>	<u>85,177</u>
	Net Book Amounts		
	At 31 March 2006	<u>£ 67,303</u>	<u>£ 31,543</u>
3.	CREDITORS	2006	2005
		£	£
	Creditors include the following amounts of secured liabilities		
	Due within one year	<u>12,629</u>	<u>7,358</u>
4	SHARE CAPITAL	2006	2005
		£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>£ 100,000</u>	<u>£ 100,000</u>
	Allotted, issued and fully paid		
	100 Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>