

ADVANCED TOOLING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

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The company's registered number is SC170821



ADVANCED TOOLING SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2005

	Notes	2005 £	£	2004 £
FIXED ASSETS				
Tangible Assets	2		31,543	30,929
CURRENT ASSETS				
Stock	1c	975		850
Debtors falling due within one year		56,474		36,711
Cash at bank and in hand		28,859		15,676
		86,308		53,237
CREDITORS: Amounts falling due within one year		80,162		52,564
NET CURRENT ASSETS			6,146	673
TOTAL ASSETS LESS CURRENT LIABILITIES			37,689	31,602
Provisions for Liabilities/Charges			(1,625)	(1,625)
		£	36,064	£ 29,977
CAPITAL AND RESERVES				
Called up share capital	4	10,000		10,000
Profit and loss account		26,064		19,977
		£	36,064	£ 29,977

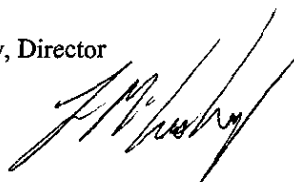
In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on October 20 2005

F McLuskey, Director



The notes on pages 2 to 3 form part of these accounts

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is provided using the following methods and annual rates in order to write off each asset over its estimated useful life.

	%
Plant & machinery	25 reducing balance
Fixtures & fittings	20 reducing balance
Motor vehicles	25 reducing balance

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2005 £	2004 £
Cost		
At 1 April 2004	105,740	92,294
Additions	10,980	13,446
At 31 March 2005	<u>116,720</u>	<u>105,740</u>
Depreciation		
At 1 April 2004	74,811	64,601
For the year	10,366	10,210
At 31 March 2005	<u>85,177</u>	<u>74,811</u>
Net Book Amounts		
At 31 March 2005	<u>£ 31,543</u>	<u>£ 30,929</u>

3. CREDITORS

	2005 £	2004 £
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>7,358</u>	<u>3,038</u>

ADVANCED TOOLING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005

4. CALLED UP SHARE CAPITAL	2005	2004
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100,000	£ 100,000
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<u> </u>	<u> </u>