

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Advanced Tooling Services Limited

Malcolm Mackenzie & Co
Chartered Accountants
33 Kittoch Street
East Kilbride
G74 4JW



Advanced Tooling Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Advanced Tooling Services Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

F McLuskey
J Meina

SECRETARY:

J Meina

REGISTERED OFFICE:

23 Howard Court
Nerston Industrial Estate
East Kilbride
G74 4QZ

REGISTERED NUMBER:

170821 (Scotland)

ACCOUNTANTS:

Malcolm Mackenzie & Co
Chartered Accountants
33 Kittoch Street
East Kilbride
G74 4JW

Advanced Tooling Services Limited

Abbreviated Balance Sheet

31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		30,930		27,690
CURRENT ASSETS:					
Stocks		850		750	
Debtors		36,711		29,718	
Cash at bank and in hand		15,676		22,427	
		53,237		52,895	
CREDITORS: Amounts falling due within one year		50,082		44,403	
NET CURRENT ASSETS:			3,155		8,492
TOTAL ASSETS LESS CURRENT LIABILITIES:			34,085		36,182
CREDITORS: Amounts falling due after more than one year			(608)		(3,038)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,625)		(935)
ACCRUALS AND DEFERRED INCOME:			(1,875)		(3,750)
			£29,977		£28,459
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			19,977		18,459
SHAREHOLDERS' FUNDS:			£29,977		£28,459

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

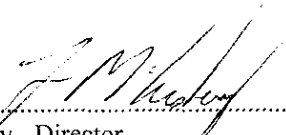
Advanced Tooling Services Limited

Abbreviated Balance Sheet

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
F McLuskey - Director

Approved by the Board on 4-09-04

The notes form part of these abbreviated accounts

Advanced Tooling Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants Improvements	- at variable rates on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2003	92,294
Additions	13,446
At 31 March 2004	105,740
DEPRECIATION:	
At 1 April 2003	64,601
Charge for year	10,209
At 31 March 2004	74,810
NET BOOK VALUE:	
At 31 March 2004	30,930
At 31 March 2003	27,690

Advanced Tooling Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>