

Abbreviated Accounts for the Year Ended 31 March 2003

for

Advanced Tooling Services Limited

Malcolm Mackenzie & Company
33 Kittoch Street
The Village
East Kilbride
G74 4JW



Advanced Tooling Services Limited

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for the Year Ended 31 March 2003

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Advanced Tooling Services Limited

Company Information
for the Year Ended 31 March 2003

DIRECTORS:

F McLuskey
J Meina

SECRETARY:

J Meina

REGISTERED OFFICE:

23 Howard Court
Nerston Industrial Estate
East Kilbride
G74 4QZ

REGISTERED NUMBER:

SC170821

ACCOUNTANTS:

Malcolm Mackenzie & Company
33 Kittoch Street
The Village
East Kilbride
G74 4JW

Advanced Tooling Services Limited

Abbreviated Balance Sheet

31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		27,690		25,330
CURRENT ASSETS:					
Stocks		750		700	
Debtors		29,718		24,629	
Cash at bank and in hand		22,427		29,985	
		52,895		55,314	
CREDITORS: Amounts falling due within one year		44,403		48,553	
NET CURRENT ASSETS:			8,492		6,761
TOTAL ASSETS LESS CURRENT LIABILITIES:			36,182		32,091
CREDITORS: Amounts falling due after more than one year			(3,038)		(1,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			(935)		(1,722)
ACCRUALS AND DEFERRED INCOME:			(3,750)		(5,625)
			£28,459		£23,744
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			18,459		13,744
SHAREHOLDERS' FUNDS:			£28,459		£23,744

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

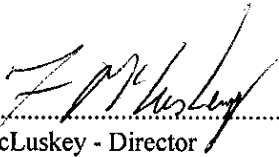
Advanced Tooling Services Limited

Abbreviated Balance Sheet

31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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F McLuskey - Director

Approved by the Board on 14-01-04

The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants Improvements	- at variable rates on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 April 2002	80,820
Additions	11,473
At 31 March 2003	92,293
DEPRECIATION:	
At 1 April 2002	55,491
Charge for year	9,112
At 31 March 2003	64,603
NET BOOK VALUE:	
At 31 March 2003	27,690
At 31 March 2002	25,330

Advanced Tooling Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
5,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>