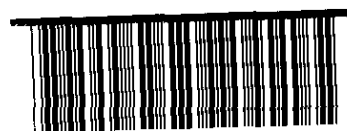
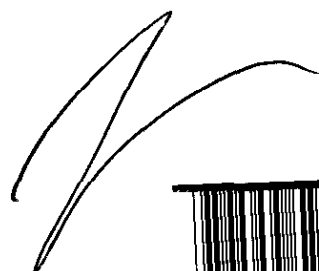


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Abbreviated Financial Statements
for the Year Ended 31 March 2000
for
Advanced Tooling Services Limited

170821

Malcolm Mackenzie & Company
Chartered Accountants
33 Kittoch Street
The Village
East Kilbride
G74 4JW



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Advanced Tooling Services Limited

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for the Year Ended 31 March 2000

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Advanced Tooling Services Limited

Company Information

for the Year Ended 31 March 2000

DIRECTORS:

J Meina
F McLuskey

SECRETARY:

J Meina

REGISTERED OFFICE:

23 Howard Court
Nerston Industrial Estate
East Kilbride
Glasgow
G74 4QZ

REGISTERED NUMBER:

170821 (Scotland)

ACCOUNTANTS:

Malcolm Mackenzie & Company
Chartered Accountants
33 Kittoch Street
The Village
East Kilbride
G74 4JW

BANKERS:

Royal Bank of Scotland
Glasgow
G72 7NW

Advanced Tooling Services Limited

Abbreviated Balance Sheet

31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		34,100		30,212
CURRENT ASSETS:					
Stocks		1,400		1,000	
Debtors		53,823		28,620	
Cash at bank and in hand		23,520		75	
		78,743		29,695	
CREDITORS: Amounts falling due within one year		87,035		44,513	
NET CURRENT LIABILITIES:			(8,292)		(14,818)
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,808		15,394
CREDITORS: Amounts falling due after more than one year			(2,113)		(5,108)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,012)		(1,865)
ACCRUALS AND DEFERRED INCOME:			(2,400)		(3,600)
			£20,283		£4,821
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			15,283		(179)
SHAREHOLDERS' FUNDS:			£20,283		£4,821

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

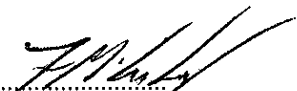
Advanced Tooling Services Limited

Abbreviated Balance Sheet

31 March 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
F McLuskey - DIRECTOR

Approved by the Board on 27.7.00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants Improvements	- straight line basis over lease term
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Advanced Tooling Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 April 1999	50,503
Additions	<u>17,588</u>
At 31 March 2000	<u>68,091</u>
DEPRECIATION:	
At 1 April 1999	20,291
Charge for year	<u>13,700</u>
At 31 March 2000	<u>33,991</u>
NET BOOK VALUE:	
At 31 March 2000	<u>34,100</u>
At 31 March 1999	<u>30,212</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
100,000	Ordinary Shares	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
5,000	Ordinary Shares	£1	<u>5,000</u>	<u>5,000</u>