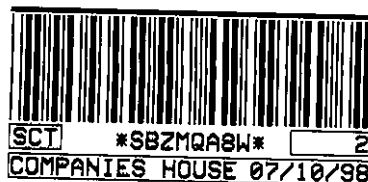


Company registration number: SC170821

ADVANCED TOOLING SERVICES LIMITED

ABBREVIATED ACCOUNTS 1998

1



ADVANCED TOOLING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 1998

	Note	£	£
Fixed assets			
Tangible assets	2		33,236
Current assets			
Stocks		200	
Debtors		29,854	
Cash at bank		337	

		30,391	
Creditors:			
Amounts falling due within one year		49,386	

Net current liabilities			(18,995)

Total assets less current liabilities			14,241
Creditors:			
Amounts falling due after more than one year			9,035

			5,206

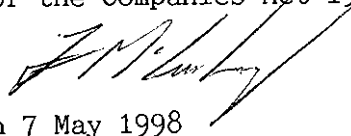
Capital and reserves			
Called up share capital	3		5,000
Profit and loss account			206

			5,206

For the financial period ended 31 March 1998, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director F McLuskey



Approved by the Board on 7 May 1998

The notes on page 2 form part of these abbreviated accounts

ADVANCED TOOLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

at 31 March 1998

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents sales to outside customers at invoiced amounts.

Depreciation

The company's policy is to provide depreciation on its fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold improvements	over term of lease on a straight line basis
Plant and equipment	25% p.a. on a reducing balance basis

Leasing and hire purchase commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their expected useful lives as above.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable in the future.

2. Tangible assets

Cost	£
Additions	42,099

As at 31 March 1998	42,099

Aggregate depreciation	
Charge for period	8,863

As at 31 March 1998	8,863

Net book value	
As at 31 March 1998	33,236

3. Share capital

	Authorised No.	Allotted, issued and fully paid £
Ordinary shares of £1 each	100,000	5,000
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There was an allotment of 5,000 ordinary shares of £1 each during the period.