REGISTERED NUMBER: SC170708 (Scotland)

Unaudited Financial Statements

for the Year Ended

31 December 2016

for

HARWOODS CLEANING CONTRACTORS LIMITED

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for the Year Ended 31 December 2016

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HARWOODS CLEANING CONTRACTORS LIMITED

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	Mrs M P Guild
REGISTERED OFFICE:	Block 13 Unit 3, Whiteside Industrial Estate, Bathgate West Lothian EH48 2RX
REGISTERED NUMBER:	SC170708 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	7,620	11,726
		7,620	11,726
CURRENT ASSETS			
Stocks		40,937	41,895
Debtors	6	129,747	188,163
Prepayments and accrued income		4,606	2,375
Cash at bank and in hand		13,635	21,016
		188,925	253,449
CREDITORS			
Amounts falling due within one year	7	(164,710)	(233,521)
NET CURRENT ASSETS		24,215	19,928
TOTAL ASSETS LESS CURRENT LIABILITIES		31,835	31,654
CREDITORS			
Amounts falling due after more than one year	8	(14,998)	(25,667)
PROVISIONS FOR LIABILITIES		(1,728)	(1,728)
NET ASSETS		15,109	4,259

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

	Notes	2016 £	2015 £
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		15,107	4,257
SHAREHOLDERS' FUNDS		15,109	4,259

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 July 2017 and were signed by:

Mrs M P Guild - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Harwoods Cleaning Contractors Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 110 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	55,000
AMORTISATION	
At 1 January 2016 and 31 December 2016	55,000
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	3,108	80,423	83,531
Additions	-	1,970	1,970
Disposals	(3,108)	(65,386)	(68,494)
At 31 December 2016	-	17,007	17,007
DEPRECIATION			
At 1 January 2016	3,108	68,697	71,805
Charge for year	-	3,135	3,135
Eliminated on disposal	(3,108)	(62,445)	(65,553)
At 31 December 2016	-	9,387	9,387
NET BOOK VALUE			
At 31 December 2016	-	7,620	7,620
At 31 December 2015	-	11,726	11,726

6. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	96,133	156,589
Other debtors	5,073	5,073
Directors' current accounts	23,542	21,502
	124,748	183,164
Amounts falling due after more than one year:		
Other debtors	4,999	4,999
Aggregate amounts	129,747	188,163

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	84,629	139,866
Trade creditors	16,487	34,716
Tax	11,310	9,595
Social security and other taxes	7,067	4,130
VAT	45,217	45,214
	164,710	233,521

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans - 2-5 years	14,998	25,667

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.