REGISTERED NUMBER: 170708 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2007

for

Harwoods Cleaning Contractors Limited

TUESDAY

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COMPANIES HOUSE

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for the Year Ended 31 December 2007


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Company Information
for the Year Ended 31 December 2007

| | |
|---|---|
| **DIRECTOR:** | Mrs M P Guild |
| **SECRETARY:** | Mr M C Guild |
| **REGISTERED OFFICE:** | Whiteside Industrial Estate<br>Bathgate<br>West Lothian<br>EH48 2RX |
| **REGISTERED NUMBER** | 170708 (Scotland) |
| **ACCOUNTANTS:** | Yates & Co<br>Chartered Accountants<br>Registered Auditor<br>102 Manor Street<br>Falkirk<br>Central<br>FK1 1NU |

Abbreviated Balance Sheet
31 December 2007

| | Notes | 31 12 07 £ | £ | 31 12 06 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 5,000 | | 10,000 |
| Tangible assets | 3 | | 33,292 | | 15,177 |
| | | | 38,292 | | 25,177 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 45,323 | | 45,170 | |
| Debtors | 4 | 237,678 | | 210,723 | |
| Cash at bank and in hand | | 546 | | 883 | |
| | | 283,547 | | 256,776 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 5 | 232,948 | | 194,821 | |
| **NET CURRENT ASSETS** | | | 50,599 | | 61,955 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 88,891 | | 87,132 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 5 | | (65,392) | | (74,638) |
| **PROVISIONS FOR LIABILITIES** | | | (500) | | (500) |
| **NET ASSETS** | | | 22,999 | | 11,994 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Revaluation reserve | | | 20,000 | | |
| Profit and loss account | | | 2,997 | | 11,992 |
| **SHAREHOLDERS' FUNDS** | | | 22,999 | | 11,994 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



continued

Abbreviated Balance Sheet continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23 October 2008 and were signed by

Mrs M P Guild Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

## 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|---|---|
| Improvements to property | 10% on cost |
| Plant and machinery | 25% on reducing balance |
| Motor vehicles | 25% on reducing balance |

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease



continued

## 2 INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 January 2007 and 31 December 2007 | 55,000 |
| **AMORTISATION** | |
| At 1 January 2007 | 45,000 |
| Charge for year | 5,000 |
| At 31 December 2007 | 50,000 |
| **NET BOOK VALUE** | |
| At 31 December 2007 | 5,000 |
| At 31 December 2006 | 10,000 |

## 3 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST OR VALUATION** | |
| At 1 January 2007 | 69,637 |
| Additions | 2,711 |
| At 31 December 2007 | 72,348 |
| **DEPRECIATION** | |
| At 1 January 2007 | 54,463 |
| Charge for year | 4,593 |
| Revaluation adjustments | (20,000) |
| At 31 December 2007 | 39,056 |
| **NET BOOK VALUE** | |
| At 31 December 2007 | 33,292 |
| At 31 December 2006 | 15,174 |

## 4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £4,497

## 5 CREDITORS

Creditors include an amount of £107,970 (31 12 06 £84,464) for which security has been given



continued

Notes to the Abbreviated Accounts continued
for the Year Ended 31 December 2007

## 6 CALLED UP SHARE CAPITAL

Authorised

| Number | Class | Nominal value | 31 12 07 £ | 31 12 06 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |

Allotted, issued and fully paid

| Number | Class | Nominal value | 31 12 07 £ | 31 12 06 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |

## 7 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

| | 31 12 07 £ | 31 12 06 £ |
|---|---|---|
| **Mrs M P Guild** | | |
| Balance outstanding at start of year | | |
| Balance outstanding at end of year | 17,987 | |
| Maximum balance outstanding during year | 17,987 | |

The director's current account is non interest bearing and carries no fixed terms of repayment

Report of the Accountants to the Director of
Harwoods Cleaning Contractors Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to eleven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

23 October 2008