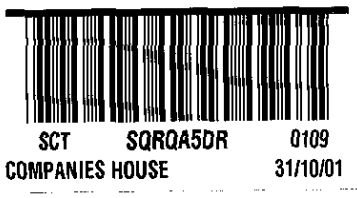
COMPANY REGISTRATION NUMBER SC170708

HARWOODS CLEANING CONTRACTORS LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR

31 DECEMBER 2000



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
100 High Street
Linlithgow
EH49 7AQ

HARWOODS CLEANING CONTRACTORS LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2000

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HARWOODS CLEANING CONTRACTORS LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			12,000		18,000
Tangible assets			39,861		29,006
			51,861		47,006
CURRENT ASSETS					
Stocks		16,747		7,454	
Debtors		161,498		152,457	
Cash at bank and in hand		611		-	
		178,856		159,911	
CREDITORS: Amounts falling Due within one year		(240,901)		(225,800)	
NET CURRENT LIABILITIES			(62,045)		(65,889)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,184)		(18,883)
CREDITORS: Amounts falling due After more than one year			(3,135)		(2,227)
			(13,319)		(21,110)

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

HARWOODS CLEANING CONTRACTORS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2000

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and Loss Account		(13,321)	(21,112)
DEFICIENCY		(13,319)	(21,110)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 29 October 2001 and are signed on their behalf by:

MRS M.P. WHITE

HARWOODS CLEANING CONTRACTORS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20% Straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements	-	10% Straight line
Plant & Machinery	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

HARWOODS CLEANING CONTRACTORS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2000

2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST			
At 1 January 2000	30,000	51,386	81,386
Additions	-	26,129	26,129
Disposals	-	(10,995)	(10,995)
At 31 December 2000	30,000	66,520	96,520
DEPRECIATION			
At 1 January 2000	12,000	22,380	34,380
Charge for year	6,000	12,665	18,665
On disposals	-	(8,386)	(8,386)
At 31 December 2000	18,000	26,659	44,659
NET BOOK VALUE			
At 31 December 2000	12,000	39,861	51,861
At 31 December 1999	18,000	29,006	47,006

3. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
1,000 Ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	2	2