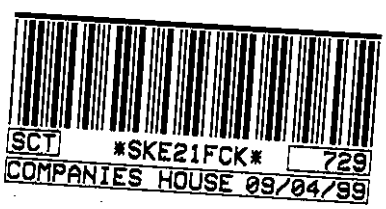
REGISTERED NUMBER: SC170708 (Scotland)

Abbreviated Financial Statements

for the period 1 June 1997 to 31 December 1997

for

Harwoods Cleaning Contractors Ltd



IAM.

Harwoods Cleaning Contractors Ltd

Company Information
for the period 1 June 1997 to 31 December 1997

DIRECTORS:	Mrs M P White Mr G B White
SECRETARY:	Mr Peter MacGill
REGISTERED OFFICE:	c/o Macgill Management Services The Schoolhouse 4 Lochend road Edinburgh EH6 8BR
REGISTERED NUMBER:	SC170708 (Scotland)
AUDITORS:	D M Vaughan & Co. Ltd. Chartered Certified Accountants and Registered Auditors 10 Gloucester Place Edinburgh EH3 6EF
BANKERS:	Bank of Scotland Almondvale South Livingston West Lothian EH54 6SN

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Report of the Auditors to Harwoods Cleaning Contractors Ltd Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 December 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

D M Vaughan & Co. Ltd.
Chartered Certified Accountants and
Registered Auditors
10 Gloucester Place
Edinburgh
EH3 6EF

Dated: 7th April 1999

Abbreviated Balance Sheet
31 December 1997

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		**27,000**
Tangible assets	3		**48,440**
			75,440
CURRENT ASSETS:			
Stocks		**7,515**	
Debtors		**126,269**	
Cash at bank and in hand		**230**	
		134,014	
CREDITORS: Amounts falling due within one year	4	**168,493**	
NET CURRENT LIABILITIES:			**(34,479)**
TOTAL ASSETS LESS CURRENT LIABILITIES:			**40,961**
CREDITORS: Amounts falling due after more than one year	4		**4,796**
			£36,165
CAPITAL AND RESERVES:			
Called up share capital	5		**2**
Profit and loss account			**36,163**
Shareholders' funds			**£36,165**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mrs M P White - DIRECTOR

.....
Mr G B White - DIRECTOR

Approved by the Board on 5/14/97

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the period 1 June 1997 to 31 December 1997

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 10% on cost and 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	**30,000**
At 31 December 1997	**30,000**
AMORTISATION:	
Charge for period	**3,000**
At 31 December 1997	**3,000**
NET BOOK VALUE:	
At 31 December 1997	**27,000**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	56,509
At 31 December 1997	56,509
DEPRECIATION:	
Charge for period	8,069
At 31 December 1997	8,069
NET BOOK VALUE:	
At 31 December 1997	48,440

4. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	54,465

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted and issued:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

6. TRANSACTIONS WITH DIRECTORS

Upon transferring the capital of the partnership, Harwoods Cleaning Contractors, to Harwoods Cleaning Contractors Ltd, a debt of £49,535, due to the directors, was created. The following has been set against this debt: personal expenditure of £8,787 met by the company on behalf of the directors; personal loan repayments made by the company on behalf of the directors of £3,062; drawings by the Directors of £23,533. During the year the directors introduced £20,500 to the company.